



This is the sixth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q3 2011 & Q2 & Q3 2012.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Ltd.

Banking Department
TCI Financial Services Commission
December 2012

TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Sept 11	Jun 12	Sept 12	\$	%	\$	%
Total Remittance Inflows	\$ 1,253,280	\$ 1,159,650	\$ 1,468,023	\$ 214,743	17%	\$ 308,373	26.6%
Total Remittance Outflows	\$ 16,430,929	\$ 17,641,423	\$ 17,291,323	\$ 860,394	5%	-\$ 350,100	-2.0%
Net Remittances	-\$ 15,177,649	-\$ 16,481,774	-\$ 15,823,300	-\$ 645,651	4%	\$ 658,473	-4.0%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Sept 11	Jun-12	Sept 12
Bahamas	7.5	7.0	5.5
Canada	8.7	9.1	7.3
Dominican Republic	6.9	4.1	3.7
Haiti	9.2	10.4	9.8
Jamaica	4.8	4.3	3.7
Philippines	0.2	2.6	0.3
UK	2.0	8.5	2.4
USA	43.7	40.1	44.6
Other	17.0	13.9	22.8
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS PERCENTAGE
REMITTANCE BY COUNTRY OUTFLOWS
BY QUARTER**

	Sept 11	Jun-12	Sept 12
Bahamas	1.7	1.1	1.6
Canada	0.6	0.5	0.6
Dominican Republic	22.1	22.6	21.6
Haiti	31.0	32.3	32.0
Jamaica	12.8	12.0	13.8
Philippines	10.6	10.7	10.3
UK	0.4	0.3	0.4
USA	13.0	8.8	13.3
Other	7.8	11.6	6.4
TOTAL	100.0	100.0	100.0

REMITTANCES FOR SELECTED COUNTRIES			
US\$			
	Sept 11	Jun-12	Sept 12
Bahamas			
Total Remittance Inflows	93,494	80,606	80,146
Total Remittance Outflows	282,168	200,669	284,367
Net Remittances	-188,674	-120,063	-204,221
Canada			
Total Remittance Inflows	109,433	105,670	107,724
Total Remittance Outflows	98,693	90,234	101,532
Net Remittances	10,740	15,435	6,192
Dominican Republic			
Total Remittance Inflows	86,631	48,070	54,127
Total Remittance Outflows	3,626,398	3,986,351	3,729,849
Net Remittances	-3,539,767	-3,938,281	-3,675,722
Haiti			
Total Remittance Inflows	114,955	121,048	143,448
Total Remittance Outflows	5,090,502	5,702,961	5,535,990
Net Remittances	-4,975,547	-5,581,913	-5,392,542
Jamaica			
Total Remittance Inflows	60,659	50,190	53,999
Total Remittance Outflows	2,103,244	2,109,726	2,389,125
Net Remittances	-2,042,585	-2,059,536	-2,335,126
Philippines			
Total Remittance Inflows	2,045	29,796	3,955
Total Remittance Outflows	1,744,628	1,891,151	1,788,528
Net Remittances	-1,742,583	-1,861,355	-1,784,573
UK			
Total Remittance Inflows	25,422	98,743	35,237
Total Remittance Outflows	61,663	48,252	66,647
Net Remittances	-36,241	50,491	-31,410
USA			
Total Remittance Inflows	548,089	464,676	654,317
Total Remittance Outflows	2,142,916	1,559,140	2,291,135
Net Remittances	-1,594,827	-1,094,463	-1,636,818