



This is the thirteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q2 2013 & Q1 & Q2 2014.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Limited

Banking Department  
TCI Financial Services Commission  
August 2014



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER  
US\$ (Actual)**

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Jun 2014	Mar 2014	Jun 2013	\$	%	\$	%
<b>Total Remittance Inflows</b>	\$ 1,864,974	\$ 1,623,544	\$ 1,323,895	\$ 541,079	41%	\$ 241,430	15%
<b>Total Remittance Outflows</b>	\$ 20,549,188	\$ 19,407,123	\$ 19,383,835	\$ 1,165,353	6%	\$ 1,142,065	6%
<b>Net Remittances</b>	<b>-\$ 18,684,214</b>	<b>-\$ 17,783,579</b>	<b>-\$ 18,059,940</b>	<b>-\$ 624,274</b>	<b>3%</b>	<b>-\$ 900,635</b>	<b>5%</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
BY QUARTER**

	<b>Jun 2014</b>	<b>Mar 2014</b>	<b>Jun 2013</b>
<b>Bahamas</b>	5.1	6.0	6.1
<b>Canada</b>	7.3	6.4	8.2
<b>Dominican Republic</b>	3.4	4.1	4.0
<b>Haiti</b>	13.9	12.6	12.6
<b>Jamaica</b>	3.4	2.8	2.9
<b>Philippines</b>	0.3	0.4	0.3
<b>UK</b>	2.4	3.0	2.0
<b>USA</b>	38.2	40.1	47.7
<b>Other</b>	25.9	24.6	16.1
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
BY QUARTER**

	<b>Jun 2014</b>	<b>Mar 2014</b>	<b>Jun 2013</b>
<b>Bahamas</b>	1.6	1.6	1.9
<b>Canada</b>	0.6	0.6	0.7
<b>Dominican Republic</b>	21.5	21.7	21.3
<b>Haiti</b>	32.0	31.9	33.0
<b>Jamaica</b>	12.7	14.6	13.2
<b>Philippines</b>	11.3	10.2	10.6
<b>UK</b>	0.5	0.5	0.4
<b>USA</b>	12.1	11.8	13.3
<b>Other</b>	7.7	7.1	5.6
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**REMITTANCES FOR SELECTED COUNTRIES**  
**US\$ (Actual)**  
**BY QUARTER**

	Jun 2014	Mar 2014	Jun 2013
<b>Bahamas</b>			
Total Remittance Inflows	95,965	96,908	80,922
Total Remittance Outflows	320,912	318,340	365,601
Net Remittances	<b>-224,946</b>	<b>-221,432</b>	<b>-284,679</b>
<b>Canada</b>			
Total Remittance Inflows	136,615	103,351	109,098
Total Remittance Outflows	118,170	123,819	127,088
Net Remittances	<b>18,445</b>	<b>-20,468</b>	<b>-17,991</b>
<b>Dominican Republic</b>			
Total Remittance Inflows	64,262	67,053	52,642
Total Remittance Outflows	4,425,958	4,215,950	4,135,991
Net Remittances	<b>-4,361,696</b>	<b>-4,148,898</b>	<b>-4,083,348</b>
<b>Haiti</b>			
Total Remittance Inflows	259,703	205,109	167,300
Total Remittance Outflows	6,580,484	6,181,958	6,405,638
Net Remittances	<b>-6,320,781</b>	<b>-5,976,849</b>	<b>-6,238,338</b>
<b>Jamaica</b>			
Total Remittance Inflows	62,892	45,205	37,757
Total Remittance Outflows	2,614,812	2,834,273	2,557,903
Net Remittances	<b>-2,551,920</b>	<b>-2,789,068</b>	<b>-2,520,146</b>
<b>Philippines</b>			
Total Remittance Inflows	6,518	6,244	4,480
Total Remittance Outflows	2,320,447	1,970,329	2,062,723
Net Remittances	<b>-2,313,929</b>	<b>-1,964,085</b>	<b>-2,058,243</b>
<b>UK</b>			
Total Remittance Inflows	44,382	49,234	27,021
Total Remittance Outflows	98,674	92,293	67,991
Net Remittances	<b>-54,292</b>	<b>-43,059</b>	<b>-40,970</b>
<b>USA</b>			
Total Remittance Inflows	711,728	650,607	631,916
Total Remittance Outflows	2,496,663	2,297,662	2,573,702
Net Remittances	<b>-1,784,935</b>	<b>-1,647,054</b>	<b>-1,941,786</b>