



### **RE: ANNUAL LICENSE FEE**

ALL LICENSEES ARE REQUIRED TO PAY AN ANNUAL LICENSE FEE, PURSUANT TO EITHER THE ORDINANCE OR THE REGULATIONS UNDER WHICH THEY ARE LICENSED, **ON OR BEFORE MARCH 31 OF EACH YEAR**. THIS LICENSE FEE COVERS THE FISCAL YEAR COMMENCING APRIL AND ENDING MARCH NEXT. EFFECTIVE FOR THE FISCAL YEAR COMMENCING APRIL 1, 2010 **ALL FEES WILL BE REGULATED BY THE ISSUANCE OF AN INVOICE FROM THE COMMISSION TO THE LICENSEE**. FEES WHICH ARE DUE ON OR BEFORE THE SAID MARCH 31 OF EACH YEAR ARE IN RESPECT OF COMPANIES, ENTITIES OR INDIVIDUALS LICENSED UNDER ANY OF THE FOLLOWING ORDINANCES:

- BANKING
- INSURANCE
- TRUSTEE LICENSING
- COMPANY MANAGEMENT
- MUTUAL FUNDS
- INVESTMENT DEALERS (LICENSING)

THE RELEVANT **INVOICE WILL BE ISSUED TO YOU ON MARCH 1** [i.e. at least thirty (30) days prior to the final deadline for payment]. LICENSEES SHOULD ENSURE THAT THEIR FEES ARE SETTLED IN A TIMELY MANNER IN ORDER TO AVOID REGULATORY ACTION BEING TAKEN BY THE COMMISSION.

THE COMMISSION LOOKS FORWARD TO WORKING WITH YOU FOR THE BETTER GOOD OF THE INDUSTRY.

By Order of Management  
Financial Services Commission  
February 1, 2010