

**For Immediate Release**

Providenciales - February 26, 2014

**Financial Services Commission welcomes new Board Director**

The Financial Services Commission (FSC) is pleased to welcome Mr Kevin Mann as its newest Board Director. Mr. Mann was appointed on Friday February 14th 2013 by H.E. the Governor Mr. Peter Beckingham.

Following the appointment, FSC Managing Director Kevin Higgins noted that the new Director had been instrumental in establishing independent regulatory authorities and financial intelligence units in all Overseas Territories and had been working closely with TCI agencies, Government and Officials in the past.

*“With 28 years in the supervision and regulation of the financial service industry in the UK and the Overseas Territories, Mr Mann brings a wealth of knowledge and expertise which compliment the various skills set the Commission Board of Directors hold as a whole”* he continued.

Until recently the new Board Director was responsible for oversight of regulatory standards for all offshore financial services activities in the six Caribbean Overseas Territories namely Bermuda, Cayman, BVI, TCI, Anguilla and Montserrat.

He provided, over a period of 10 years, expert regulatory policy advice, analysis and hands-on technical assistance to UK Government, UK Overseas Territories Governors, Overseas Territories Governments and their agencies on the risks, impact and implications of international regulatory initiatives.

Mr Mann is as Certified Anti-Money Laundering Specialist (CAMS) and played a critical role assisting territories in improving preparations for successful OECD, CFATF and IMF evaluations. The entire Board took the opportunity to welcome him during the first sitting of the year.