



TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

For immediate release

Providenciales - July 10, 2014

Financial Services Commission (FSC) provides anti money Laundering training to members of Bar Association

As part of its awareness campaign on the fight against Money Laundering and financing of terror for Designated Non Financial Businesses and Professions (DNFBPs), the Financial Services Commission hosted a training seminar for members of the Turks and Caicos Bar Association on Saturday 21st June, 2014 in Providenciales. The half day session was attended by 50 members of the legal profession and saw presentations by the Attorney General Rhondalee Braithwaite Head of the new Financial Services Commission Compliance Unit Mr. Paul Coleman, Acting Head for TCI Financial Intelligence Unit Inspector Baker and FSC Compliance Officer Melissa Thomas. The agenda covered a number of aspects of the responsibilities of the legal profession for combatting money laundering and the financing of terror.

Paul Coleman, Head of the new Compliance Unit within the FSC was encouraged by the large attendance and reaffirmed that training for all DNFBPs which include the legal profession will be ongoing in order to equip their management and staff of with sufficient knowledge to achieve full compliance. He said: *"Today was a successful session and the FSC will continue to engage with the legal profession as well as other Designated Non Financial Businesses and Professions to address current money laundering threats and trends. The focus of those businesses should remain on identifying the threat, customer due diligence, record retention detection and reporting suspicious activity"*

Details of registration for DNFBPs can be found on the Commission website at: www.tcifsc.tc

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