



TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

For immediate release

Providenciales - September 16, 2014

Seminar hosted by FSC and Bahamas Institute of Financial Services highlights areas of focus for TCI compliance professionals

The Financial Services Commission (FSC) in partnership with the Bahamas Institute of Financial Services hosted a one day Compliance seminar on Wednesday 17th September 2014 at the Regents Palms in Providenciales.

The seminar, attended by 75 local delegates this year, is an annual event sponsored by the Commission for the development of the Financial Services Industry. It provides an opportunity for TCI Industry professionals to identify risks and potential exposures for their respective institutions when confronted with compliance issues.

Risks Assessments, designing a Compliance Programme and Corporate Governance were amongst modules reviewed during the day. To conclude the sessions, a risk based approach case study analysis was conducted. This study helped participants evaluate their respective compliance management strategy together with operational needs and TCI regulatory environment.

Mr. Hubert Edwards, Deputy Managing Director at the Bank of the Bahamas and main speaker for the event deemed the event a success and praised the Financial Service Industry for partnering with the FSC in building a regulatory compliance culture in the TCI.

It is hoped that TCI will soon form a national association of certified compliance officers to align itself with other Caribbean jurisdictions.

Further information on FSC commitment to promote the development of standards within the financial services industry can be found at: <http://www.tcifsc.tc>

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