



TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

For Immediate Release

March 22, 2016

GOVERNOR ANNOUNCES APPOINTMENT OF NEW FSC HEAD

Governor Peter Beckingham announced on 11 December that he was pleased to accept the recommendation of the Financial Services Commission's Board to appoint Niguel Streete as the next Managing Director of the Financial Services Commission.

Speaking at the FSC's annual general meeting the Governor said: "I am delighted to announce the appointment of Niguel Streete as the next Managing Director of the Financial Services Commission. I have spoken to Niguel on several occasions, and he brings a wealth of experience to this important and challenging position. He is evidently relishing the prospect of taking up this senior position, and he should bring some interesting and valuable new perspectives to the position. I am also pleased that the Board has specifically charged Mr Streete with fostering talent within the organisation."

The Governor also acknowledged that the current director Kevin Higgins and his team had managed to implement some important changes to the FSC's role, and he noted that they had emerged generally positively from a thorough review by the IMF this year.

"The FSC is an important part of the structure of governance in Turks and Caicos, and it is to their credit that the IMF gave overall a positive account of their findings here. The financial services plays a small, but important, role in the life of TCI, and I am still hopeful that the Government and industry, especially through the formation of the new TCI Invest body, will together find ways of developing the sector."

Speaking on the announcement of his appointment Niguel Streete said: "I am delighted and honoured to be invited by the Board to take up this important position in the Turks and Caicos Islands. I am confident that I can bring new ideas and methodologies to the FSC based on my experience in the Eastern Caribbean, as well as contribute to nurturing home grown talent within the organisation."

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Mr Streete takes up his appointment during February 2016. His current appointment is as Deputy Executive Director of the Grenada Authority for the Regulation of Financial Institutions (GARFIN). He is also Chairman of the National Steering Committee on Exchange of Information for Tax Purposes, and Chairman of the Regional Steering Committee for the establishment of a Single Insurance Market in the Eastern Caribbean Currency Union. Mr Streete has extensive training and over 20 years' experience in financial sector development, supervision and regulation. He has worked as the head of the Anguilla FSC, and held several senior positions at the Eastern Caribbean Central Bank. He holds an MSc, with distinction, in international economics, banking and finance from the Cardiff Business School, University of Wales, and a BSc in Accounting from the University of the West Indies.

Mr Streete is married and has two sons. He has an interest in hiking and other outdoor activities and enjoys a friendly game of lawn tennis.



L – R: Mr. Nigel Streete, MD TCIFSC; H.E. Governor Peter Beckingham; Premier Hon. Rufus Ewing; Sir Errol Allen, Chairman TCIFSC; Hon Minister of Finance, Washington Misick.