



This is the sixth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q2 2011 and Q1 & Q2 2012.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited  
Bordier Bank (TCI) Limited  
FirstCaribbean International Bank (Bahamas) Limited  
International Banking Group (TCI) Limited  
RBC Royal Bank (Bahamas) Limited  
Scotiabank (Turks and Caicos) Limited  
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES  
CONSOLIDATED BALANCE SHEET**

(US\$'000)

**ASSETS**

|                                   | June             | March            | June             | Y-T-D Change  |              | Q-T-D Change  |               |
|-----------------------------------|------------------|------------------|------------------|---------------|--------------|---------------|---------------|
|                                   | 2011             | 2012             | 2012             | \$            | %            | \$            | %             |
| <b>1 Cash</b>                     | <b>17,303</b>    | <b>17,762</b>    | <b>15,782</b>    | <b>-1,521</b> | <b>-8.8%</b> | <b>-1,980</b> | <b>-11.1%</b> |
| <i>US\$</i>                       | 16,752           | 17,124           | 15,141           |               |              |               |               |
| <i>Other Currencies</i>           | 551              | 638              | 641              |               |              |               |               |
| <b>2 Due from Banks</b>           | <b>416,807</b>   | <b>449,841</b>   | <b>456,216</b>   | 39,409        | 9.5%         | 6,375         | 1.4%          |
| <i>Within TCI</i>                 | 5,752            | 3,621            | 4,147            |               |              |               |               |
| <i>Outside TCI</i>                | 411,055          | 446,220          | 452,069          |               |              |               |               |
| <i>Affiliate</i>                  | 252,463          | 250,382          | 266,520          |               |              |               |               |
| <i>Other</i>                      | 158,592          | 195,838          | 185,549          |               |              |               |               |
| <b>4 Loans and advances</b>       | <b>1,016,390</b> | <b>1,064,864</b> | <b>1,061,819</b> | 45,429        | 4.5%         | -3,045        | -0.3%         |
| <i>US\$</i>                       | 1,009,264        | 1,059,429        | 1,053,165        |               |              |               |               |
| <i>Other Currencies</i>           | 7,126            | 5,435            | 8,654            |               |              |               |               |
| <b>5 Investments</b>              | <b>124,978</b>   | <b>128,577</b>   | <b>124,372</b>   | <b>-606</b>   | <b>-0.5%</b> | <b>-4,205</b> | <b>-3.3%</b>  |
| <i>TCI Government</i>             | 0                | 0                | 0                |               |              |               |               |
| <i>Other Government</i>           | 4,007            | 3,507            | 252              |               |              |               |               |
| <i>Equities</i>                   | 108,033          | 112,513          | 108,637          |               |              |               |               |
| <i>Other</i>                      | 12,938           | 12,557           | 15,483           |               |              |               |               |
| <b>6 Other Assets<sup>1</sup></b> | <b>58,898</b>    | <b>60,453</b>    | <b>57,720</b>    | <b>-1,178</b> | <b>-2.0%</b> | <b>-2,733</b> | <b>-4.5%</b>  |
| <b>TOTAL ASSETS</b>               | <b>1,634,376</b> | <b>1,721,497</b> | <b>1,715,909</b> | 81,533        | 5.0%         | -5,588        | -0.3%         |

**LIABILITIES**

|   |                  |                  |                  |                |               |                |               |
|---|------------------|------------------|------------------|----------------|---------------|----------------|---------------|
| <b>7 Deposits</b>                       | <b>963,891</b>   | <b>1,024,952</b> | <b>1,035,684</b> | 71,793         | 7.4%          | 10,732         | 1.0%          |
| <i>US\$</i>                             | 833,168          | 861,958          | 881,364          |                |               |                |               |
| <i>Other Currencies</i>                 | 130,723          | 162,994          | 154,320          |                |               |                |               |
| <b>8 Due to Banks</b>                   | <b>267,744</b>   | <b>285,382</b>   | <b>273,507</b>   | 5,763          | 2.2%          | -11,875        | -4.2%         |
| <i>Within TCI</i>                       | 845              | 999              | 1,038            |                |               |                |               |
| <i>Outside TCI</i>                      | 266,899          | 284,383          | 272,469          |                |               |                |               |
| <i>Affiliate</i>                        | 264,435          | 284,322          | 269,462          |                |               |                |               |
| <i>Other</i>                            | 2,464            | 61               | 3,007            |                |               |                |               |
| <b>9 Capital &amp; Reserve Accounts</b> | <b>348,614</b>   | <b>335,395</b>   | <b>318,422</b>   | <b>-30,192</b> | <b>-8.7%</b>  | <b>-16,973</b> | <b>-5.1%</b>  |
| <i>Paid-up Capital</i>                  | 127,987          | 128,334          | 129,084          |                |               |                |               |
| <i>Reserves</i>                         | 57,733           | 59,508           | 61,772           |                |               |                |               |
| <i>Undistributed profits</i>            | 138,894          | 147,553          | 127,566          |                |               |                |               |
| <b>10 Provision for loan losses</b>     | <b>35,073</b>    | <b>55,325</b>    | <b>72,434</b>    | 37,361         | 106.5%        | 17,109         | 30.9%         |
| <b>11 Other Liabilities</b>             | <b>19,054</b>    | <b>20,443</b>    | <b>15,862</b>    | <b>-3,192</b>  | <b>-16.8%</b> | <b>-4,581</b>  | <b>-22.4%</b> |
| <b>TOTAL LIABILITIES</b>                | <b>1,634,376</b> | <b>1,721,497</b> | <b>1,715,909</b> | 81,533         | 5.0%          | -5,588         | -0.3%         |
| <i>Assigned Capital</i>                 | 39,000           | 39,000           | 39,000           | 0              | 0.0%          | 0              | 0.0%          |

<sup>1</sup> Includes: Fixed Assets, Accrued Interest and Cheques



**NATIONAL BANK LICENSEES  
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

|                                       | April 11 -<br>June 11 <sup>1</sup> | January 12 -<br>March 12 <sup>1</sup> | April 12 -<br>June 12 | Y-T-D Change  |               | Q-T-D Change  |               |
|---------------------------------------|------------------------------------|---------------------------------------|-----------------------|---------------|---------------|---------------|---------------|
|                                       |                                    |                                       |                       | \$            | %             | \$            | %             |
| <b>1 Interest and similar income</b>  | <b>15,661</b>                      | <b>15,538</b>                         | <b>16,111</b>         | 450           | 2.9%          | 573           | 3.7%          |
| <i>Loans and advances</i>             | 13,676                             | 9,791                                 | 10,161                |               |               |               |               |
| <i>Deposits</i>                       | 982                                | 5,644                                 | 4,644                 |               |               |               |               |
| <i>Investments</i>                    | 1,003                              | 103                                   | 1,306                 |               |               |               |               |
| <b>2 Interest and similar expense</b> | <b>3,201</b>                       | <b>3,075</b>                          | <b>2,982</b>          | <b>-219</b>   | <b>-6.8%</b>  | <b>-93</b>    | <b>-3.0%</b>  |
| <i>Deposits</i>                       | 2,110                              | 2,210                                 | 2,100                 |               |               |               |               |
| <i>Loans and advances</i>             | 0                                  | 0                                     | 0                     |               |               |               |               |
| <i>Other</i>                          | 1,091                              | 865                                   | 882                   |               |               |               |               |
| <b>3 Net interest income</b>          | <b>12,460</b>                      | <b>12,463</b>                         | <b>13,129</b>         | 669           | 5.4%          | 666           | 5.3%          |
| <b>4 Non-interest income</b>          | <b>5,553</b>                       | <b>5,818</b>                          | <b>4,745</b>          | <b>-808</b>   | <b>-14.6%</b> | <b>-1,073</b> | <b>-18.4%</b> |
| <i>Fee and commission income</i>      | 5,103                              | 5,265                                 | 4,311                 |               |               |               |               |
| <i>Foreign exchange</i>               | 343                                | 512                                   | 428                   |               |               |               |               |
| <i>Other income</i>                   | 107                                | 41                                    | 6                     |               |               |               |               |
| <b>Total income</b>                   | <b>21,214</b>                      | <b>21,356</b>                         | <b>20,856</b>         | <b>-358</b>   | <b>-1.7%</b>  | <b>-500</b>   | <b>-2.3%</b>  |
| <b>5 Non-interest expense</b>         | <b>9,752</b>                       | <b>9,873</b>                          | <b>10,950</b>         | 1,198         | 12.3%         | 1,077         | 10.9%         |
| <i>Personnel expenses</i>             | 3,428                              | 3,136                                 | 3,216                 |               |               |               |               |
| <i>Occupancy expenses</i>             | 692                                | 824                                   | 792                   |               |               |               |               |
| <i>Management expenses</i>            | 565                                | 752                                   | 673                   |               |               |               |               |
| <i>Depreciation expenses</i>          | 604                                | 610                                   | 630                   |               |               |               |               |
| <i>Other operating expenses</i>       | 4,463                              | 4,551                                 | 5,639                 |               |               |               |               |
| <b>6 Provision for bad debt</b>       | <b>3,425</b>                       | <b>6,307</b>                          | <b>5,919</b>          | 2,494         | 72.8%         | -388          | -6.2%         |
| <b>7 Net Income</b>                   | <b>4,836</b>                       | <b>2,101</b>                          | <b>1,005</b>          | <b>-3,831</b> | <b>-79.2%</b> | <b>-1,096</b> | <b>-52.2%</b> |

<sup>1</sup> & <sup>2</sup> Revised



**NATIONAL BANK LICENSEES  
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

|                                 | Jun-11         | Mar-12         | Jun-12         | Y-T-D Change |       | Q-T-D Change |       |
|---------------------------------|----------------|----------------|----------------|--------------|-------|--------------|-------|
|                                 |                |                |                | \$           | %     | \$           | %     |
| Demand                          | 378,576        | 414,631        | 418,152        | 39,576       | 10.5% | 3,521        | 0.8%  |
| Savings                         | 123,327        | 130,568        | 123,344        | 17           | 0.0%  | -7,224       | -5.5% |
| Time                            | 331,265        | 316,759        | 339,868        | 8,603        | 2.6%  | 23,109       | 7.3%  |
| <b>TOTAL US DOLLAR DEPOSITS</b> | <b>833,168</b> | <b>861,958</b> | <b>881,364</b> | 48,196       | 5.8%  | 19,406       | 2.3%  |



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

|  | Jun-11         | Mar-12         | Jun-12         | Y-T-D Change |        | Q-T-D Change |       |
|--|----------------|----------------|----------------|--------------|--------|--------------|-------|
|  |                |                |                | \$           | %      | \$           | %     |
| Demand                                 | 73,578         | 94,184         | 89,990         | 16,412       | 22.3%  | -4,194       | -4.5% |
| Savings                                | 3,906          | 9,592          | 8,810          | 4,904        | 125.6% | -782         | -8.2% |
| Time                                   | 53,239         | 59,218         | 55,520         | 2,281        | 4.3%   | -3,698       | -6.2% |
| <b>TOTAL FOREIGN CURRENCY DEPOSITS</b> | <b>130,723</b> | <b>162,994</b> | <b>154,320</b> | 23,597       | 18.1%  | -8,674       | -5.3% |



## NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

|                                | Jun-11         | Mar-12         | Jun-12         | Y-T-D Change  |             | Q-T-D Change |              |
|--------------------------------|----------------|----------------|----------------|---------------|-------------|--------------|--------------|
|                                |                |                |                | \$            | %           | \$           | %            |
| Government                     | 34,930         | 17,233         | 20,177         | -14,753       | -42.2%      | 2,944        | 17.1%        |
| Statutory Corporations         | 12,919         | 27,777         | 30,820         | 17,901        | 138.6%      | 3,043        | 11.0%        |
| National Insurance Board       | 49,800         | 18,843         | 19,543         | -30,257       | -60.8%      | 700          | 3.7%         |
| Private Businesses             | 341,115        | 374,811        | 340,663        | -452          | -0.1%       | -34,148      | -9.1%        |
| Households                     | 224,934        | 247,140        | 273,643        | 48,709        | 21.7%       | 26,503       | 10.7%        |
| Non-profit Organizations       | 478            | 580            | 698            | 220           | 46.0%       | 118          | 20.3%        |
| <b>TOTAL RESIDENT DEPOSITS</b> | <b>664,176</b> | <b>686,384</b> | <b>685,544</b> | <b>21,368</b> | <b>3.2%</b> | <b>-840</b>  | <b>-0.1%</b> |



## NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

|                                    | Jun-11         | Mar-12         | Jun-12         | Y-T-D Change  |              | Q-T-D Change  |             |
|------------------------------------|----------------|----------------|----------------|---------------|--------------|---------------|-------------|
|                                    |                |                |                | \$            | %            | \$            | %           |
| Public Sector                      | 0              | 0              | 0              |               |              |               |             |
| Private Businesses                 | 143,720        | 158,944        | 145,222        | 1,502         | 1.0%         | -13,722       | -8.6%       |
| Households                         | 129,265        | 149,621        | 185,625        | 56,360        | 43.6%        | 36,004        | 24.1%       |
| Non-profit Organizations           | 26,730         | 30,003         | 19,293         | -7,437        | -27.8%       | -10,710       | -35.7%      |
| <b>TOTAL NON-RESIDENT DEPOSITS</b> | <b>299,715</b> | <b>338,568</b> | <b>350,140</b> | <b>50,425</b> | <b>16.8%</b> | <b>11,572</b> | <b>3.4%</b> |



**NATIONAL BANK LICENSEES  
US DOLLAR CREDITS BY TYPE**

(US\$'000)

|                                | Jun-11           | Mar-12           | Jun-12           | Y-T-D Change  |             | Q-T-D Change  |              |
|--------------------------------|------------------|------------------|------------------|---------------|-------------|---------------|--------------|
|                                |                  |                  |                  | \$            | %           | \$            | %            |
| Overdrafts and Credit Lines    | 22,199           | 26,487           | 30,694           | 8,495         | 38.3%       | 4,207         | 15.9%        |
| Loans                          | 966,926          | 1,012,839        | 1,002,475        | 35,549        | 3.7%        | -10,364       | -1.0%        |
| Credit Cards                   | 20,139           | 20,103           | 19,996           | -143          | -0.7%       | -107          | -0.5%        |
| <b>TOTAL US DOLLAR CREDITS</b> | <b>1,009,264</b> | <b>1,059,429</b> | <b>1,053,165</b> | <b>43,901</b> | <b>4.3%</b> | <b>-6,264</b> | <b>-0.6%</b> |



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

|                              | Jun-11       | Mar-12       | Jun-12       | Y-T-D Change |              | Q-T-D Change |              |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                              |              |              |              | \$           | %            | \$           | %            |
| Overdrafts and Credit Lines  | 5,099        | 1,162        | 4,602        | -497         | -9.7%        | 3,440        | 296.0%       |
| Loans                        | 2,027        | 4,273        | 4,052        | 2,025        | 99.9%        | -221         | -5.2%        |
| Credit Cards                 | 0            | 0            | 0            |              |              |              |              |
| <b>TOTAL FOREIGN CREDITS</b> | <b>7,126</b> | <b>5,435</b> | <b>8,654</b> | <b>1,528</b> | <b>21.4%</b> | <b>3,219</b> | <b>59.2%</b> |



## NATIONAL BANK LICENSEES RESIDENT CREDITS BY TYPE

(US\$'000)

|                               | Jun-11         | Mar-12 <sup>1</sup> | Jun-12         | Y-T-D Change  |             | Q-T-D Change |             |
|-------------------------------|----------------|---------------------|----------------|---------------|-------------|--------------|-------------|
|                               |                |                     |                | \$            | %           | \$           | %           |
| Government                    | 2,500          | 15,000              | 15,000         | 12,500        | 500.0%      | 0            | 0.0%        |
| Statutory Corporations        | 44,000         | 70,000              | 67,200         | 23,200        | 52.7%       | -2,800       | -4.0%       |
| National Insurance Board      | 0              | 0                   | 0              |               |             |              |             |
| Private Businesses            | 435,755        | 422,242             | 414,955        | -20,800       | -4.8%       | -7,287       | -1.7%       |
| Households                    | 410,762        | 426,104             | 437,718        | 26,956        | 6.6%        | 11,614       | 2.7%        |
| Non-profit Organizations      | 924            | 968                 | 980            | 56            | 6.1%        | 12           | 1.2%        |
| <b>TOTAL RESIDENT CREDITS</b> | <b>893,941</b> | <b>934,314</b>      | <b>935,853</b> | <b>41,912</b> | <b>4.7%</b> | <b>1,539</b> | <b>0.2%</b> |



## NATIONAL BANK LICENSEES NON-RESIDENT CREDITS BY TYPE

(US\$'000)

|                                   | Jun-11         | Mar-12 <sup>1</sup> | Jun-12         | Y-T-D Change |             | Q-T-D Change  |              |
|-----------------------------------|----------------|---------------------|----------------|--------------|-------------|---------------|--------------|
|                                   |                |                     |                | \$           | %           | \$            | %            |
| Public Sector                     | 0              | 0                   | 0              |              |             |               |              |
| Private Businesses                | 65,903         | 68,194              | 68,229         | 2,326        | 3.5%        | 35            | 0.1%         |
| Households                        | 56,546         | 62,356              | 57,737         | 1,191        | 2.1%        | -4,619        | -7.4%        |
| Non-profit Organizations          | 0              | 0                   | 0              |              |             |               |              |
| <b>TOTAL NON-RESIDENT CREDITS</b> | <b>122,449</b> | <b>130,550</b>      | <b>125,966</b> | <b>3,517</b> | <b>2.9%</b> | <b>-4,584</b> | <b>-3.5%</b> |

<sup>1</sup> Revised



**NATIONAL BANK LICENSEES  
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

|   | Jun-11           | Mar-12 <sup>1</sup> | Jun-12           | Y-T-D Change  |             | Q-T-D Change  |              |
|---|------------------|---------------------|------------------|---------------|-------------|---------------|--------------|
|   |                  |                     |                  | \$            | %           | \$            | %            |
| 1 Agriculture                                 | 0                | 0                   | 0                |               |             |               |              |
| 2 Fisheries                                   | 308              | 378                 | 282              | -26           | -8.4%       | -96           | -25.4%       |
| 3 Quarry Works                                | 0                | 816                 | 815              | 815           | 0.0%        | -1            | -0.1%        |
| 4 Manufacturing                               | 1,851            | 1,610               | 1,574            | -277          | -15.0%      | -36           | -2.2%        |
| 5 Public Utilities (Electricity, Water, etc.) | 19,923           | 22,874              | 24,342           | 4,419         | 22.2%       | 1,468         | 6.4%         |
| 6 Construction & Land Development             | 237,336          | 238,453             | 243,945          | 6,609         | 2.8%        | 5,492         | 2.3%         |
| 7 Distributive Trade (Wholesale & Retail)     | 30,384           | 34,058              | 33,460           | 3,076         | 10.1%       | -598          | -1.8%        |
| 8 Tourism (Hotel & Resorts)                   | 75,943           | 75,225              | 67,755           | -8,188        | -10.8%      | -7,470        | -9.9%        |
| 9 Entertainment & Catering                    | 2,382            | 3,316               | 3,252            | 870           | 36.5%       | -64           | -1.9%        |
| 10 Transportation & Storage                   | 31,845           | 30,584              | 30,831           | -1,014        | -3.2%       | 247           | 0.8%         |
| 11 Financial Institutions                     | 356              | 4,254               | 4,140            | 3,784         | 1062.9%     | -114          | -2.7%        |
| 12 Professional & Other Services              | 98,917           | 93,720              | 92,755           | -6,162        | -6.2%       | -965          | -1.0%        |
| 13 Public Administration                      | 46,500           | 85,000              | 82,200           | 35,700        | 76.8%       | -2,800        | -3.3%        |
| 14 Personal                                   | 470,645          | 474,576             | 476,468          | 5,823         | 1.2%        | 1,892         | 0.4%         |
| <i>Acquisition of property</i>                | 395,053          | 403,249             | 401,708          |               |             |               |              |
| <i>Durable consumer goods</i>                 | 25,185           | 22,742              | 23,057           |               |             |               |              |
| <i>Other personal</i>                         | 50,407           | 48,585              | 51,703           |               |             |               |              |
| <b>TOTAL LOANS AND ADVANCES</b>               | <b>1,016,390</b> | <b>1,064,864</b>    | <b>1,061,819</b> | <b>45,429</b> | <b>4.5%</b> | <b>-3,045</b> | <b>-0.3%</b> |

<sup>1</sup> Revised