



This is the first issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for the first quarter of 2011.

At the end of March 2011 there were 7 institutions included in the statistics namely:

British Caribbean Bank Limited  
Bordier Bank (TCI) Limited  
FirstCaribbean International Bank (Bahamas) Limited  
International Banking Group (TCI) Limited  
RBC Royal Bank (Bahamas) Limited  
Scotiabank (Turks and Caicos) Limited  
Turks and Caicos Banking Company Limited

Banking Department  
TCI Financial Services Commission  
July 2011



**NATIONAL BANK LICENSEES**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31st MARCH 2011**  
**All balances in US\$000s**

**ASSETS**

<b>CASH</b>		
a. US Dollar Notes & Coins	16,707	
b. Other Currencies	459	
<b>DUE FROM FINANCIAL INSTITUTIONS IN THE TURKS AND CAICOS ISLANDS</b>	2,262	
<b>DUE FROM FINANCIAL INSTITUTIONS OUTSIDE THE TURKS AND CAICOS ISLANDS</b>	401,743	
<b>CHEQUES IN THE PROCESS OF COLLECTION</b>	2,899	
<b>LOANS, ADVANCES &amp; BILLS DISCOUNTED</b>		
a. US Dollar	1,153,966	
b. Other Currencies	3,644	
<b>PROVISION FOR LOAN LOSSES</b>		
a. Specific	-28,512	
b. General	-3,658	
<b>INVESTMENTS</b>		
a. Equities	123,327	
b. Government Securities	3,257	
c. Securities other than Equities and Government paper	11,794	
<b>FIXED ASSETS</b>	19,468	
<b>OTHER FOREIGN ASSETS</b>	25,547	
<b>OTHER ASSETS</b>	12,101	
	<b>TOTAL ASSETS</b>	<u><u>1,745,004</u></u>

**LIABILITIES**

<b>DEPOSITS</b>		
a. US Dollar	812,623	
b. Other Currencies	130,587	
<b>BANK ISSUED CHEQUES AND DRAFTS</b>	4,612	
<b>DUE TO FINANCIAL INSTITUTIONS IN THE TURKS AND CAICOS ISLANDS</b>	114	
<b>DUE TO FINANCIAL INSTITUTIONS OUTSIDE THE TURKS AND CAICOS ISLANDS</b>	427,086	
<b>CAPITAL PAID - UP OR ASSIGNED</b>	154,212	
<b>RESERVES</b>	58,144	
<b>UNDISTRIBUTED PROFITS</b>	138,639	
<b>OTHER FOREIGN LIABILITIES</b>	773	
<b>OTHER LIABILITIES</b>	18,214	
	<b>TOTAL LIABILITIES</b>	<u><u>1,745,004</u></u>



**NATIONAL BANK LICENSEES**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31st MARCH 2011**  
**All balances in US\$000s**

**OFF BALANCE SHEET (CONTINGENT) ITEMS**

a. Letters of Credit	2,355
b. Guarantees	7,443
c. Other	47,548
d. Fiduciary Activities	
i. Value of Trust assets	132,215
ii. Value of Mutual Funds administered	163,659
iii. Other managed funds	43,386



**NATIONAL BANK LICENSEES  
CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD JANUARY 1 - MARCH 31, 2011  
All balances in US\$000s**

**INCOME**

A.1.1. Income from Interest on Loans & Advances	12,642
A.1.2. Income from Interest on Deposits	334
A.1.3. Income from Investments	900
B.1 Operating Income	6,124
C. Gains/(Losses) on financial instruments	5
D. Other Income	118
<b>TOTAL INCOME</b>	<b><u>20,123</u></b>

**EXPENSES**

A.1.1. Expenses on Interest on Deposits	2,261
A.1.2. Expenses on Interest on Loans	0
A.1.3 Interest on Other Financial Liabilities	1,317
B. Operating Expenses	
B.1. Personnel Expenses	3,787
B.2 Occupancy & Maintenance on Premises, Furniture & Equipmen	784
B.3 Depreciation and Amortization	742
B.4 Bad Debts written off	84
B.5 Management Fees and Head Office Expenses	375
B.6. Other Expenses	5,878
C. Provision for Doubtful Debts	2,001
Other Exceptional	0
<b>TOTAL EXPENSES</b>	<b><u>17,229</u></b>

**NET PROFIT (LOSS) FOR THE QUARTER**

**2,894**

**Staff Numbers**

Nationals	217
Expatriates	21
Part-time	5
Full time	233



**NATIONAL BANK LICENSEES**  
**A. DEPOSITS BY TYPE (ALL CURRENCIES)**  
**B. DEPOSITS BY DEPOSITORS (ALL CURRENCIES)**

**A.**

<b>Total Deposits by Type (All Currencies)</b>				
<b>As At 31st March 2011</b>				
<b>All balances in US\$'000s</b>				
	Demand	Savings	Time	TOTAL
US Dollar	358,900	102,518	351,205	812,623
Other Currencies	72,633	3,349	54,605	130,587
<b>Total</b>	<b>431,533</b>	<b>105,867</b>	<b>405,810</b>	<b>943,210</b>

**B.**

<b>Total Deposits by Depositors (All Currencies)</b>							
<b>As At 31st March 2011</b>							
<b>All balances in US\$'000s</b>							
	Government/ Public Sector	Statutory Corporations	National Insurance Board	Private Businesses	Households	Non-Profit Organizations	TOTAL
Resident	18,937	7,945	46,341	341,351	218,366	526	633,466
Non-Resident				136,021	173,723		309,744
<b>Total</b>	<b>18,937</b>	<b>7,945</b>	<b>46,341</b>	<b>477,372</b>	<b>392,089</b>	<b>526</b>	<b>943,210</b>



**NATIONAL BANK LICENSEES**  
**A. CREDITS BY TYPE (ALL CURRENCIES)**  
**B. CREDITS BY BORROWERS (ALL CURRENCIES)**

**A.**

<b>Total Credits by Type (All Currencies)</b>				
<b>As At 31st March 2011</b>				
<b>All balances in US\$'000s</b>				
	Overdrafts and Credit Lines	Loans	Credit Cards	TOTAL
US Dollar	30,610	1,103,304	20,052	1,153,966
Other Currencies	1,654	1,990	-	3,644
<b>Total</b>	<b>32,264</b>	<b>1,105,294</b>	<b>20,052</b>	<b>1,157,610</b>

**B.**

<b>Total Credits by Borrowers (All Currencies)</b>							
<b>As At 31st March 2011</b>							
<b>All balances in US\$'000s</b>							
	Government/ Public Sector	Statutory Corporations	National Insurance Board	Private Businesses	Households	Non-Profit Organizations	TOTAL
Resident	152,500	30,000		449,670	404,742	859	1,037,771
Non-Resident				48,419	71,420		119,839
<b>Total</b>	<b>152,500</b>	<b>30,000</b>	<b>-</b>	<b>498,089</b>	<b>476,162</b>	<b>859</b>	<b>1,157,610</b>



**NATIONAL BANK LICENSEES**  
**SECTORAL DISTRIBUTION OF CREDIT**  
**AS AT 31st MARCH 2011**  
**All balances in US\$'000s**

1. Agriculture	0
2. Fisheries	337
3. Quarry Works	0
c. Other	265
5. Public Utilities (Electricity, Water, etc.)	28,450
6. Construction & Land Development	244,690
7. Distributive Trade (Wholesale & Retail)	29,801
8. Tourism (Hotel & Resorts)	77,400
9. Entertainment & Catering	1,822
10. Transportation & Storage	32,356
11. Financial Institutions	354
12. Professional & Other Services	99,391
13. Public Administration	182,500
14. Personal	458,683
<i>a. Acquisition of Property</i>	<i>386,077</i>
<i>b. Durable Consumer Goods</i>	<i>29,103</i>
<i>c. Other Personal</i>	<i>43,503</i>
<b>TOTAL LOANS AND ADVANCES</b>	<b>1,157,610</b>