



This is the tenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q2 2012 and Q1 & Q2 2013.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	June 2012		March 2013		June 2013		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	15,782		14,900		14,689		-1,093	-6.9%	-211	-1.4%
<i>US\$</i>	15,141		14,060		13,944					
<i>Other Currencies</i>	641		840		745					
2 Due from Banks	456,216		509,282		543,649		87,433	19.2%	34,367	6.7%
<i>Within TCI</i>	4,147		4,463		5,014					
<i>Outside TCI</i>	452,069		504,819		538,635					
<i>Affiliate</i>	266,520		331,089		348,971					
<i>Other</i>	185,549		173,730		189,664					
4 Loans and advances	1,061,819		1,022,349		1,042,041		-19,778	-1.9%	19,692	1.9%
<i>US\$</i>	1,053,165		1,015,163		1,035,787					
<i>Other Currencies</i>	8,654		7,186		6,254					
5 Investments	124,372		125,813		119,290		-5,082	-4.1%	-6,523	-5.2%
<i>TCI Government</i>	0		0		0					
<i>Other Government</i>	252		252		252					
<i>Equities</i>	108,637		105,842		101,220					
<i>Other</i>	15,483		19,719		17,818					
6 Other Assets¹	57,720		55,793		66,361		8,641	15.0%	10,568	18.9%
TOTAL ASSETS	1,715,909		1,728,137		1,786,030		70,121	4.1%	57,893	3.4%

LIABILITIES

7 Deposits	1,035,684		1,028,530		1,068,697		33,013	3.2%	40,167	3.9%
<i>US\$</i>	881,364		884,246		919,008					
<i>Other Currencies</i>	154,320		144,284		149,689					
8 Due to Banks	273,507		299,482		304,147		30,640	11.2%	4,665	1.6%
<i>Within TCI</i>	1,038		1,504		863					
<i>Outside TCI</i>	272,469		297,978		303,284					
<i>Affiliate</i>	269,462		291,050		302,552					
<i>Other</i>	3,007		6,928		732					
9 Capital & Reserve Accounts	318,422		323,009		335,819		17,397	5.5%	12,810	4.0%
<i>Paid-up Capital</i>	129,084		116,630		116,630					
<i>Reserves</i>	61,772		64,371		64,647					
<i>Undistributed profits</i>	127,566		142,008		154,542					
10 Provision for loan losses	72,434		60,380		55,532		-16,902	-23.3%	-4,848	-8.0%
11 Other Liabilities²	15,862		16,736		21,835		5,973	37.7%	5,099	30.5%
TOTAL LIABILITIES	1,715,909		1,728,137		1,786,030		70,121	4.1%	57,893	3.4%
<i>Assigned Capital</i>	39,000		39,000		39,000		0	0.0%	0	0.0%
	0		0		0					

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	April 12 - June 12	January 13 - ¹ March 13	April 13 - June 13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Interest and similar income	16,111	14,438	14,921	-1,190	-7.4%	483	3.3%
<i>Loans and advances</i>	10,161	9,775	9,855				
<i>Deposits</i>	4,644	3,607	3,716				
<i>Investments</i>	1,306	1,056	1,350				
2 Interest and similar expense	2,982	1,507	1,670	-1,312	-44.0%	163	10.8%
<i>Deposits</i>	2,100	1,102	1,254				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	882	405	416				
3 Net interest income	13,129	12,931	13,251	122	0.9%	320	2.5%
4 Non-interest income	4,745	5,686	6,140	1,395	29.4%	454	8.0%
<i>Fee and commission income</i>	4,311	4,680	5,840				
<i>Foreign exchange</i>	428	877	249				
<i>Other income</i>	6	129	51				
Total Income	20,856	20,124	21,061	205	1.0%	937	4.7%
5 Non-interest expense	10,950	11,368	10,214	-736	-6.7%	-1,154	-10.2%
<i>Personnel expenses</i>	3,216	2,899	3,049				
<i>Occupancy expenses</i>	792	630	724				
<i>Management expenses</i>	673	1,216	1,191				
<i>Depreciation expenses</i>	630	447	459				
<i>Other operating expenses</i>	5,639	6,176	4,791				
6 Provision for bad debt	5,919	2,234	408	-5,511	-93.1%	-1,826	-81.7%
7 Net Income	1,005	5,015	8,769	7,764	772.5%	3,754	74.9%

¹ Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	418,152	431,671	474,257	56,105	13.4%	42,586	9.9%
Savings	123,344	193,258	183,883	60,539	49.1%	-9,375	-4.9%
Time	339,868	259,317	260,868	-79,000	-23.2%	1,551	0.6%
TOTAL US DOLLAR DEPOSITS	881,364	884,246	919,008	37,644	4.3%	34,762	3.9%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	89,990	83,002	91,290	1,300	1.4%	8,288	10.0%
Savings	8,810	9,464	8,557	-253	-2.9%	-907	-9.6%
Time	55,520	51,818	49,842	-5,678	-10.2%	-1,976	-3.8%
TOTAL FOREIGN CURRENCY DEPOSITS	154,320	144,284	149,689	-4,631	-3.0%	5,405	3.7%



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	20,177	50,215	59,356	39,179	194.2%	9,141	18.2%
Statutory Corporations	30,820	32,316	33,302	2,482	8.1%	986	3.1%
National Insurance Board	19,543	28,329	32,071	12,528	64.1%	3,742	13.2%
Private Businesses	340,663	353,492	387,099	46,436	13.6%	33,607	9.5%
Households	273,643	239,872	221,269	-52,374	-19.1%	-18,603	-7.8%
Non-profit Organizations	698	562	564	-134	-19.2%	2	0.4%
TOTAL RESIDENT DEPOSITS	685,544	704,786	733,661	48,117	7.0%	28,875	4.1%



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	145,222	145,909	153,306	8,084	5.6%	7,397	5.1%
Households	185,625	165,133	168,991	-16,634	-9.0%	3,858	2.3%
Non-profit Organizations	19,293	12,702	12,739	-6,554	-34.0%	37	0.3%
TOTAL NON-RESIDENT DEPOSITS	350,140	323,744	335,036	-15,104	-4.3%	11,292	3.5%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	30,694	35,388	31,710	1,016	3.3%	-3,678	-10.4%
Loans	1,002,475	959,818	984,300	-18,175	-1.8%	24,482	2.6%
Credit Cards	19,996	19,957	19,777	-219	-1.1%	-180	-0.9%
TOTAL US DOLLAR CREDITS	1,053,165	1,015,163	1,035,787	-17,378	-1.7%	20,624	2.0%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	4,602	2,371	3,080	-1,522	-33.1%	709	29.9%
Loans	4,052	4,815	3,174	-878	-21.7%	-1,641	-34.1%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	8,654	7,186	6,254	-2,400	-27.7%	-932	-13.0%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	15,000	9,000	9,000	-6,000	-40.0%	0	0.0%
Statutory Corporations	67,200	64,050	62,475	-4,725	-7.0%	-1,575	-2.5%
National Insurance Board	0	0	0				
Private Businesses	414,955	376,816	393,805	-21,150	-5.1%	16,989	4.5%
Households	437,718	450,184	456,251	18,533	4.2%	6,067	1.3%
Non-profit Organizations	980	0	0	-980	-100.0%	0	0.0%
TOTAL RESIDENT CREDITS	935,853	900,050	921,531	-14,322	-1.5%	21,481	2.4%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Jun-12	Mar-13	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	68,229	60,775	58,931	-9,298	-13.6%	-1,844	-3.0%
Households	57,737	61,524	61,579	3,842	6.7%	55	0.1%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	125,966	122,299	120,510	-5,456	-4.3%	-1,789	-1.5%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Jun-12 ¹	Mar-13 ²	Jun-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	282	307	308	26	9.2%	1	0.3%
3 Quarry Works	815	724	696	-119	-14.6%	-28	-3.9%
4 Manufacturing	1,574	1,463	1,426	-148	-9.4%	-37	-2.5%
5 Public Utilities (Electricity, Water, etc.)	24,342	24,313	28,546	4,204	17.3%	4,233	17.4%
6 Construction & Land Development	243,945	213,971	232,107	-11,838	-4.9%	18,136	8.5%
7 Distributive Trade (Wholesale & Retail)	33,460	29,905	31,111	-2,349	-7.0%	1,206	4.0%
8 Tourism (Hotel & Resorts)	68,667	61,593	59,086	-9,581	-14.0%	-2,507	-4.1%
9 Entertainment & Catering	2,340	3,695	3,297	957	40.9%	-398	-10.8%
10 Transportation & Storage	30,831	31,294	31,663	832	2.7%	369	1.2%
11 Financial Institutions	4,140	5,073	4,674	534	12.9%	-399	-7.9%
12 Professional & Other Services	92,755	86,362	85,879	-6,876	-7.4%	-483	-0.6%
13 Public Administration	82,200	73,050	71,475	-10,725	-13.0%	-1,575	-2.2%
14 Personal	476,468	490,599	491,773	15,305	3.2%	1,174	0.2%
<i>Acquisition of property</i>	401,708	417,871	420,597	18,889	4.7%	2,726	0.7%
<i>Durable consumer goods</i>	23,057	16,736	19,360	-3,697	-16.0%	2,624	15.7%
<i>Other personal</i>	51,703	55,992	51,816	113	0.2%	-4,176	-7.5%
TOTAL LOANS AND ADVANCES	1,061,819	1,022,349	1,042,041	-19,778	-1.9%	19,692	1.9%

^{1&2} Revised