



This is the thirteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q1 and Q4 2013 & Q1 2014.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	March 2013		December ³ 2013		March 2014		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	14,900		19,152		15,430		530	3.6%	-3,722	-19.4%
US\$	14,060		18,483		14,709					
Other Currencies	840		669		721					
2 Due from Banks	509,282		520,613		593,479		84,197	16.5%	72,866	14.0%
Within TCI	4,463		1,916		3,922					
Outside TCI	504,819		518,697		589,557					
Affiliate	331,089		352,053		415,043					
Other	173,730		166,644		174,514					
4 Loans and advances	1,022,349		1,006,034		989,284		-33,065	-3.2%	-16,750	-1.7%
US\$	1,015,163		1,000,282		981,867					
Other Currencies	7,186		5,752		7,417					
5 Investments	125,813		122,681		124,326		-1,487	-1.2%	1,645	1.3%
TCI Government	0		0		0					
Other Government	252		252		750					
Equities	105,842		104,741		105,027					
Other	19,719		17,688		18,549					
6 Other Assets¹	55,793		74,665		59,126		3,333	6.0%	-15,539	-20.8%
TOTAL ASSETS	1,728,137		1,743,145		1,781,645		53,508	3.1%	38,500	2.2%

LIABILITIES

7 Deposits	1,028,530		1,037,778		1,101,900		73,370	7.1%	64,122	6.2%
US\$	884,246		903,374		963,282					
Other Currencies	144,284		134,404		138,618					
8 Due to Banks	299,482		310,173		297,052		-2,430	-0.8%	-13,121	-4.2%
Within TCI	1,504		576		850					
Outside TCI	297,978		309,597		296,202					
Affiliate	291,050		304,362		294,145					
Other	6,928		5,235		2,057					
9 Capital & Reserve Accounts	323,009		310,326		306,563		-16,446	-5.1%	-3,763	-1.2%
Paid-up Capital	116,630		116,630		116,630					
Reserves	64,371		61,735		62,877					
Undistributed profits	142,008		131,961		127,056					
10 Provision for loan losses	60,380		56,767		58,564		-1,816	-3.0%	1,797	3.2%
11 Other Liabilities²	16,736		28,101		17,566		830	5.0%	-10,535	-37.5%
TOTAL LIABILITIES & CAPITAL	1,728,137		1,743,145		1,781,645		53,508	3.1%	38,500	2.2%
<i>Assigned Capital</i>	<i>39,000</i>		<i>39,000</i>		<i>39,000</i>		0	0.0%	0	0.0%
	0		0		0					

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment

³ Revised



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	January 13 - March 13	October 13 - ¹ December 13	January 14 - March 14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Interest and similar income	14,438	15,100	14,929	491	3.4%	-171	-1.1%
<i>Loans and advances</i>	9,775	10,002	9,918				
<i>Deposits</i>	3,607	3,786	3,640				
<i>Investments</i>	1,056	1,312	1,371				
2 Interest and similar expense	1,507	1,568	1,484	-23	-1.5%	-84	-5.4%
<i>Deposits</i>	1,102	1,211	1,182				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	405	357	302				
3 Net interest income	12,931	13,532	13,445	514	4.0%	-87	-0.6%
4 Non-interest income	5,686	6,397	6,153	467	8.2%	-244	-3.8%
<i>Fee and commission income</i>	4,680	5,932	5,971				
<i>Foreign exchange</i>	877	434	257				
<i>Other income</i>	129	31	-75				
Total Income	18,617	21,497	21,082	2,465	13.2%	-415	-1.9%
5 Non-interest expense	11,368	16,938	8,582	-2,786	-24.5%	-8,356	-49.3%
<i>Personnel expenses</i>	2,899	3,763	2,808				
<i>Occupancy expenses</i>	630	672	680				
<i>Management expenses</i>	1,216	2,898	1,203				
<i>Depreciation expenses</i>	447	411	405				
<i>Other operating expenses</i>	6,176	9,194	3,486				
6 Provision for bad debt	2,234	5,032	2,247	13	0.6%	-2,785	-55.3%
7 Net Income	5,015	-2,041	8,769	3,754	74.9%	10,810	-529.6%

¹ Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	431,671	477,334	504,059	72,388	16.8%	26,725	5.6%
Savings	193,258	182,549	214,494	21,236	11.0%	31,945	17.5%
Time	259,317	243,491	244,729	-14,588	-5.6%	1,238	0.5%
TOTAL US DOLLAR DEPOSITS	884,246	903,374	963,282	79,036	8.9%	59,908	6.6%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	83,002	81,789	87,788	4,786	5.8%	5,999	7.3%
Savings	9,464	5,385	4,304	-5,160	-54.5%	-1,081	-20.1%
Time	51,818	47,230	46,526	-5,292	-10.2%	-704	-1.5%
TOTAL FOREIGN CURRENCY DEPOSITS	144,284	134,404	138,618	-5,666	-3.9%	4,214	3.1%



NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	50,215	58,325	71,143	20,928	41.7%	12,818	22.0%
Statutory Corporations	32,316	33,149	38,085	5,769	17.9%	4,936	14.9%
National Insurance Board	28,329	36,220	38,875	10,546	37.2%	2,655	7.3%
Private Businesses	353,492	395,493	428,398	74,906	21.2%	32,905	8.3%
Households	239,872	202,459	215,044	-24,828	-10.4%	12,585	6.2%
Non-profit Organizations	562	131	433	-129	-23.0%	302	230.5%
TOTAL RESIDENT DEPOSITS	704,786	725,777	791,978	87,192	12.4%	66,201	9.1%



NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	145,909	138,684	142,756	-3,153	-2.2%	4,072	2.9%
Households	165,133	160,906	154,793	-10,340	-6.3%	-6,113	-3.8%
Non-profit Organizations	12,702	12,411	12,373	-329	-2.6%	-38	-0.3%
TOTAL NON-RESIDENT DEPOSITS	323,744	312,001	309,922	-13,822	-4.3%	-2,079	-0.7%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	35,388	23,323	12,073	-23,315	-65.9%	-11,250	-48.2%
Loans	959,818	955,169	949,143	-10,675	-1.1%	-6,026	-0.6%
Credit Cards	19,957	21,790	20,651	694	3.5%	-1,139	-5.2%
TOTAL US DOLLAR CREDITS	1,015,163	1,000,282	981,867	-33,296	-3.3%	-18,415	-2%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Mar-13	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	2,371	2,388	4,031	1,660	70.0%	1,643	68.8%
Loans	4,815	3,364	3,386	-1,429	-29.7%	22	0.7%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	7,186	5,752	7,417	231	3.2%	1,665	28.9%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-13		Dec-13		Mar-14		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
Government	9,000	9,000	9,000	9,000	9,000	9,000	0	0.0%	0	0.0%
Statutory Corporations	64,050	59,150	57,400	57,400	57,400	57,400	-6,650	-10.4%	-1,750	-3.0%
National Insurance Board	0	0	0	0	0	0				
Private Businesses	376,816	355,176	351,176	351,176	351,616	351,616	-25,200	-6.7%	-3,560	-1.0%
Households	450,184	470,666	455,856	455,856	455,856	455,856	5,672	1.3%	-14,810	-3.1%
Non-profit Organizations	0	0	0	0	0	0				
TOTAL RESIDENT CREDITS	900,050	893,992	873,872	873,872	873,872	873,872	-26,178	-2.9%	-20,120	-2.3%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-13		Dec-13		Mar-14		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
Public Sector	0	0	0	0	0	0				
Private Businesses	60,775	54,461	56,782	56,782	56,782	56,782	-3,993	-6.6%	2,321	4.3%
Households	61,524	57,581	58,630	58,630	58,630	58,630	-2,894	-4.7%	1,049	1.8%
Non-profit Organizations	0	0	0	0	0	0				
TOTAL NON-RESIDENT CREDITS	122,299	112,042	115,412	115,412	115,412	115,412	-6,887	-5.6%	3,370	3.0%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Mar-13 ¹	Dec-13	Mar-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	307	285	315	8	2.6%	30	10.5%
3 Quarry Works	724	453	128	-596	-82.3%	-325	-71.7%
4 Manufacturing	1,463	1,429	1,383	-80	-5.5%	-46	-3.2%
5 Public Utilities (Electricity, Water, etc.)	24,313	30,319	32,811	8,498	35.0%	2,492	8.2%
6 Construction & Land Development	213,971	216,144	203,527	-10,444	-4.9%	-12,617	-5.8%
7 Distributive Trade (Wholesale & Retail)	29,905	32,565	32,548	2,643	8.8%	-17	-0.1%
8 Tourism (Hotel & Resorts)	61,593	48,620	47,062	-14,531	-23.6%	-1,558	-3.2%
9 Entertainment & Catering	3,695	2,457	2,394	-1,301	-35.2%	-63	-2.6%
10 Transportation & Storage	31,294	31,752	31,883	589	1.9%	131	0.4%
11 Financial Institutions	5,073	3,364	5,180	107	2.1%	1,816	54.0%
12 Professional & Other Services	86,362	81,036	78,865	-7,497	-8.7%	-2,171	-2.7%
13 Public Administration	73,050	68,150	66,400	-6,650	-9.1%	-1,750	-2.6%
14 Personal	490,599	489,460	486,788	-3,811	-0.8%	-2,672	-0.5%
<i>Acquisition of property</i>	417,871	413,576	413,906	-3,965	-0.9%	330	0.1%
<i>Durable consumer goods</i>	16,736	20,623	16,915	179	1.1%	-3,708	-18.0%
<i>Other personal</i>	55,992	55,261	55,967	-25	0.0%	706	1.3%
TOTAL LOANS AND ADVANCES	1,022,349	1,006,034	989,284	-33,065	-3.2%	-16,750	-1.7%

¹ Revised