



This is the seventeenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q1 2014 and Q4 & Q1 2015.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	March ³ 2014		December ⁴ 2014		March 2015		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	15,430		19,020		16,900		1,470	9.5%	-2,120	-11.1%
US\$	14,709		18,303		16,229					
Other Currencies	721		717		671					
2 Due from Banks	593,479		588,517		715,813		122,334	20.6%	127,296	21.6%
Within TCI	3,922		6,005		3,513					
Outside TCI	589,557		582,512		712,300					
Affiliate	415,043		505,077		604,748					
Other	174,514		77,435		107,552					
4 Loans and advances	989,284		969,841		949,643		-39,641	-4.0%	-20,198	-2.1%
US\$	981,867		965,388		945,614					
Other Currencies	7,417		4,453		4,029					
5 Investments	124,326		130,446		28,308		-96,018	-77.2%	-102,138	-78.3%
TCI Government	0		0		0					
Other Government	750		3,972		3,972					
Equities	105,027		105,050		3,728					
Other	18,549		21,424		20,608					
6 Other Assets ¹	59,167		61,815		171,115		111,948	189.2%	109,300	176.8%
TOTAL ASSETS	1,781,686		1,769,639		1,881,779		100,093	5.6%	112,140	6.3%

LIABILITIES

7 Deposits	1,101,900		1,094,497		1,157,433		55,533	5.0%	62,936	5.8%
US\$	963,282		977,154		1,057,093					
Other Currencies	138,618		117,343		100,340					
8 Due to Banks	297,052		254,921		251,374		-45,678	-15.4%	-3,547	-1.4%
Within TCI	850		1,370		1,239					
Outside TCI	296,202		253,551		250,135					
Affiliate	294,145		251,624		249,782					
Other	2,057		1,927		353					
9 Capital & Reserve Accounts	306,604		319,218		325,551		18,947	6.2%	6,333	2.0%
[†] Paid-up Capital/Assigned Capital	116,630		170,000		170,000					
Reserves	62,877		63,675		63,675					
Undistributed profits	127,097		85,543		91,876					
10 Provision for loan losses	58,564		72,682		72,386		13,822	23.6%	-296	-0.4%
11 Other Liabilities ²	17,566		28,321		75,035		57,469	327.2%	46,714	164.9%
TOTAL LIABILITIES & CAPITAL	1,781,686		1,769,639		1,881,779		100,093	5.6%	112,140	6.3%
Assigned Capital	39,000		0		0		-39,000	-100.0%		

[†] December 2014- March 2015 Capital total inclusive of both paid-up capital and assigned capital

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment

^{3&4} Revised



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	January 14 - ¹	October 14 -	January 15 -	Y-T-D Change		Q-T-D Change	
	March 14	December 14	March 15	\$	%	\$	%
1 Interest and similar income	14,929	13,846	13,062	-1,867	-12.5%	-784	-5.7%
<i>Loans and advances</i>	9,918	11,655	11,094				
<i>Deposits</i>	3,640	794	590				
<i>Investments</i>	1,371	1,397	1,378				
2 Interest and similar expense	1,484	1,338	1,317	-167	-11.3%	-21	-1.6%
<i>Deposits</i>	1,182	1,028	1,259				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	302	310	58				
3 Net interest income	13,445	12,508	11,745	-1,700	-12.6%	-763	-6.1%
4 Non-interest income	6,235	7,040	6,468	233	3.7%	-572	-8.1%
<i>Fee and commission income</i>	6,053	6,496	6,049				
<i>Foreign exchange</i>	257	604	509				
<i>Other income</i>	-75	-60	-90				
Total Income	21,164	20,886	19,530	-1,634	-7.7%	-1,356	-6.5%
5 Non-interest expense	8,582	14,837	11,009	2,427	28.3%	-3,828	-25.8%
<i>Personnel expenses</i>	2,808	3,263	2,761				
<i>Occupancy expenses</i>	680	713	734				
<i>Management expenses</i>	1,203	1,306	979				
<i>Depreciation expenses</i>	405	405	343				
<i>Other operating expenses</i>	3,486	9,150	6,192				
6 Provision for bad debt	2,247	2,781	1,128	-1,119	-49.8%	-1,653	-59.4%
7 Net Income	8,851	1,930	6,076	-2,775	-31.4%	4,146	214.8%

¹Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	504,059	534,279	586,704	82,645	16.4%	52,425	9.8%
Savings	214,494	167,243	146,614	-67,880	-31.6%	-20,629	-12.3%
Time	244,729	275,632	323,775	79,046	32.3%	48,143	17.5%
TOTAL US DOLLAR DEPOSITS	963,282	977,154	1,057,093	93,811	9.7%	79,939	8.2%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	87,788	70,984	60,116	-27,672	-31.5%	-10,868	-15.3%
Savings	4,304	3,093	2,975	-1,329	-30.9%	-118	-3.8%
Time	46,526	43,266	37,249	-9,277	-19.9%	-6,017	-13.9%
TOTAL FOREIGN CURRENCY DEPOSITS	138,618	117,343	100,340	-38,278	-27.6%	-17,003	-14.5%



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	71,143	111,591	121,785	50,642	71.2%	10,194	9.1%
Statutory Corporations	38,085	37,803	46,018	7,933	20.8%	8,215	21.7%
National Insurance Board	38,875	27,659	30,088	-8,787	-22.6%	2,429	8.8%
Private Businesses	428,398	402,949	445,498	17,100	4.0%	42,549	10.6%
Households	215,044	214,390	231,480	16,436	7.6%	17,090	8.0%
Non-profit Organizations	433	621	716	283	65.4%	95	15.3%
TOTAL RESIDENT DEPOSITS	791,978	795,013	875,585	83,607	10.6%	80,572	10.1%



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	142,756	151,076	141,835	-921	-0.6%	-9,241	-6.1%
Households	154,793	127,857	119,708	-35,085	-22.7%	-8,149	-6.4%
Non-profit Organizations	12,373	20,551	20,305	7,932	64.1%	-246	-1.2%
TOTAL NON-RESIDENT DEPOSITS	309,922	299,484	281,848	-28,074	-9.1%	-17,636	-5.9%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	12,073	19,717	16,758	4,685	38.8%	-2,959	-15.0%
Loans	949,143	924,733	908,146	-40,997	-4.3%	-16,587	-1.8%
Credit Cards	20,651	20,938	20,710	59	0.3%	-228	-1.1%
TOTAL US DOLLAR CREDITS	981,867	965,388	945,614	-36,253	-3.7%	-19,774	-2%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	4,031	1,418	941	-3,090	-76.7%	-477	-33.6%
Loans	3,386	3,035	3,088	-298	-8.8%	53	1.7%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	7,417	4,453	4,029	-3,388	-45.7%	-424	-9.5%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	0	109	-8,891	-98.8%	109	
Statutory Corporations	57,400	51,975	50,050	-7,350	-12.8%	-1,925	-3.7%
National Insurance Board	0	0	0				
Private Businesses	351,616	337,455	328,671	-22,945	-6.5%	-8,784	-2.6%
Households	455,856	462,647	453,811	-2,045	-0.4%	-8,836	-1.9%
Non-profit Organizations	0	0	0				
TOTAL RESIDENT CREDITS	873,872	852,077	832,641	-41,231	-4.7%	-19,436	-2.3%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	56,782	60,692	61,697	4,915	8.7%	1,005	1.7%
Households	58,630	57,072	55,305	-3,325	-5.7%	-1,767	-3.1%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	115,412	117,764	117,002	1,590	1.4%	-762	-0.6%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Mar-14	Dec-14	Mar-15	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	16	0				
2 Fisheries	315	240	240	-75	-23.8%		
3 Quarry Works	128	128	128				
4 Manufacturing	1,383	1,274	1,243	-140	-10.1%	-31	-2.4%
5 Public Utilities (Electricity, Water, etc.)	32,811	22,370	17,134	-15,677	-47.8%	-5,236	-23.4%
6 Construction & Land Development	203,527	201,379	196,278	-7,249	-3.6%	-5,101	-2.5%
7 Distributive Trade (Wholesale & Retail)	32,548	33,601	33,383	835	2.6%	-218	-0.6%
8 Tourism (Hotel & Resorts)	47,062	46,281	43,337	-3,725	-7.9%	-2,944	-6.4%
9 Entertainment & Catering	2,394	1,387	1,327	-1,067	-44.6%	-60	-4.3%
10 Transportation & Storage	31,883	36,892	38,034	6,151	19.3%	1,142	3.1%
11 Financial Institutions	5,180	3,035	3,088	-2,092	-40.4%	53	1.7%
12 Professional & Other Services	78,865	76,549	76,122	-2,743	-3.5%	-427	-0.6%
13 Public Administration	66,400	51,975	50,159	-16,241	-24.5%	-1,816	-3.5%
14 Personal	486,788	494,714	489,170	2,382	0.5%	-5,544	-1.1%
<i>Acquisition of property</i>	413,906	419,796	415,590	1,684	0.4%	-4,206	-1.0%
<i>Durable consumer goods</i>	16,915	24,474	24,176	7,261	42.9%	-298	-1.2%
<i>Other personal</i>	55,967	50,444	49,404	-6,563	-11.7%	-1,040	-2.1%
TOTAL LOANS AND ADVANCES	989,284	969,841	949,643	-39,641	-4.0%	-20,198	-2.1%