



This is the eighth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q4 2011 and Q3 & Q4 2012.

There are 7 institutions included in the statistics namely:

- British Caribbean Bank Limited
- Bordier Bank (TCI) Limited
- FirstCaribbean International Bank (Bahamas) Limited
- International Banking Group (TCI) Limited
- RBC Royal Bank (Bahamas) Limited
- Scotiabank (Turks and Caicos) Limited
- Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	December 2011 ¹		September 2012		December 2012		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	18,690		18,853		18,831		141	0.8%	-22	-0.1%
<i>US\$</i>	18,233		18,106		18,007					
<i>Other Currencies</i>	457		747		824					
2 Due from Banks	403,450		447,718		498,595		95,145	23.6%	50,877	11.4%
<i>Within TCI</i>	2,260		2,367		1,822					
<i>Outside TCI</i>	401,190		445,351		496,773					
<i>Affiliate</i>	225,171		261,852		309,379					
<i>Other</i>	176,019		183,499		187,394					
4 Loans and advances	1,061,210		1,052,517		1,048,421		-12,789	-1.2%	-4,096	-0.4%
<i>US\$</i>	1,056,489		1,044,415		1,040,808					
<i>Other Currencies</i>	4,721		8,102		7,613					
5 Investments	126,302		126,367		128,076		1,774	1.4%	1,709	1.4%
<i>TCI Government</i>	0		0		0					
<i>Other Government</i>	4,314		252		252					
<i>Equities</i>	110,388		109,596		106,627					
<i>Other</i>	11,600		16,519		21,197					
6 Other Assets²	61,212		61,119		61,828		616	1.0%	709	1.2%
TOTAL ASSETS	1,670,864		1,706,574		1,755,751		84,887	5.1%	49,177	2.9%

LIABILITIES

7 Deposits	965,895		949,617		1,039,889		73,994	7.7%	90,272	9.5%
<i>US\$</i>	797,358		792,609		871,015					
<i>Other Currencies</i>	168,537		157,008		168,874					
8 Due to Banks	305,762		350,574		307,197		1,435	0.5%	-43,377	-12.4%
<i>Within TCI</i>	631		610		685					
<i>Outside TCI</i>	305,131		349,964		306,512					
<i>Affiliate</i>	305,103		345,953		296,762					
<i>Other</i>	28		4,011		9,750					
9 Capital & Reserve Accounts	340,945		328,815		328,016		-12,929	-3.8%	-799	-0.2%
<i>Paid-up Capital</i>	127,584		129,194		129,194					
<i>Reserves</i>	59,508		61,960		61,456					
<i>Undistributed profits</i>	153,853		137,661		137,366					
10 Provision for loan losses	40,322		66,077		65,422		25,100	62.2%	-655	-1.0%
11 Other Liabilities	17,940		11,491		15,227		-2,713	-15.1%	3,736	32.5%
TOTAL LIABILITIES	1,670,864		1,706,574		1,755,751		84,887	5.1%	49,177	2.9%
<i>Assigned Capital</i>	39,000		39,000		39,000		0	0.0%	0	0.0%
	0		0		0					

¹ Revised

² Includes: Fixed Assets, Accrued Interest and Cheques in transit



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	October 11 - December 11 ¹	July 12 - September 12	October 12 - December 12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Interest and similar income	16,298	15,289	15,020	-1,278	-7.8%	-269	-1.8%
<i>Loans and advances</i>	10,972	9,510	9,463				
<i>Deposits</i>	5,127	4,749	4,486				
<i>Investments</i>	199	1,030	1,071				
2 Interest and similar expense	2,920	2,789	2,611	-309	-10.6%	-178	-6.4%
<i>Deposits</i>	2,062	1,912	1,781				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	858	877	830				
3 Net interest income	13,378	12,500	12,409	-969	-7.2%	-91	-0.7%
4 Non-interest income	15,731	5,519	5,430	-10,301	-65.5%	-89	-1.6%
<i>Fee and commission income</i>	4,933	4,596	4,292				
<i>Foreign exchange</i>	339	560	241				
<i>Other income</i>	10,459	363	897				
Net Interest Income + Non-Interest Income	29,109	18,019	17,839	-11,270	-38.7%	-180	-1.0%
5 Non-interest expense	16,507	9,711	17,828	1,321	8.0%	8,117	83.6%
<i>Personnel expenses</i>	3,757	3,490	3,431				
<i>Occupancy expenses</i>	787	828	901				
<i>Management expenses</i>	3,873	928	3,525				
<i>Depreciation expenses</i>	634	673	556				
<i>Other operating expenses</i>	7,456	3,792	9,415				
6 Provision for bad debt	3,705	-2,094	827	-2,878	-77.7%	2,921	-139.5%
7 Net Income	8,897	10,402	-816	-9,713	-109.2%	-11,218	-107.8%

¹ Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	367,878	389,425	442,458	74,580	20.3%	53,033	13.6%
Savings	120,465	136,191	170,235	49,770	41.3%	34,044	25.0%
Time	309,015	266,993	258,322	-50,693	-16.4%	-8,671	-3.2%
TOTAL US DOLLAR DEPOSITS	797,358	792,609	871,015	73,657	9.2%	78,406	9.9%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	110,568	92,640	99,031	-11,537	-10.4%	6,391	6.9%
Savings	9,952	8,766	9,624	-328	-3.3%	858	9.8%
Time	48,017	55,602	60,219	12,202	25.4%	4,617	8.3%
TOTAL FOREIGN CURRENCY DEPOSITS	168,537	157,008	168,874	337	0.2%	11,866	7.6%



NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	14,024	27,054	39,938	25,914	184.8%	12,884	47.6%
Statutory Corporations	20,770	31,194	31,756	10,986	52.9%	562	1.8%
National Insurance Board	39,298	24,335	26,513	-12,785	-32.5%	2,178	9.0%
Private Businesses	333,472	308,392	338,473	5,001	1.5%	30,081	9.8%
Households	223,365	219,042	265,947	42,582	19.1%	46,905	21.4%
Non-profit Organizations	669	510	270	-399	-59.6%	-240	-47.1%
TOTAL RESIDENT DEPOSITS	631,598	610,527	702,897	71,299	11.3%	92,370	15.1%



NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	154,908	151,020	147,798	-7,110	-4.6%	-3,222	-2.1%
Households	153,442	176,750	176,716	23,274	15.2%	-34	0.0%
Non-profit Organizations	25,947	11,320	12,478	-13,469	-51.9%	1,158	10.2%
TOTAL NON-RESIDENT DEPOSITS	334,297	339,090	336,992	2,695	0.8%	-2,098	-0.6%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	26,482	31,489	37,395	10,913	41.2%	5,906	18.8%
Loans	1,008,838	992,406	982,717	-26,121	-2.6%	-9,689	-1.0%
Credit Cards	21,169	20,520	20,696	-473	-2.2%	176	0.9%
TOTAL US DOLLAR CREDITS	1,056,489	1,044,415	1,040,808	-15,681	-1.5%	-3,607	-0.3%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	599	4,026	2,571	1,972	329.2%	-1,455	-36.1%
Loans	4,122	4,076	5,042	920	22.3%	966	23.7%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	4,721	8,102	7,613	2,892	61.3%	-489	-6.0%



NATIONAL BANK LICENSEES RESIDENT CREDITS BY TYPE

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	9,000	9,000	0	0.0%	0	0.0%
Statutory Corporations	70,000	67,433	65,688	-4,312	-6.2%	-1,745	-2.6%
National Insurance Board	0	0	0				
Private Businesses	429,634	403,676	396,110	-33,524	-7.8%	-7,566	-1.9%
Households	423,367	441,368	446,485	23,118	5.5%	5,117	1.2%
Non-profit Organizations	955	1,066	0	-955	-100.0%	-1,066	-100.0%
TOTAL RESIDENT CREDITS	932,956	922,543	917,283	-15,673	-1.7%	-5,260	-0.6%



NATIONAL BANK LICENSEES NON-RESIDENT CREDITS BY TYPE

(US\$'000)

	Dec-11	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	68,372	67,933	67,197	-1,175	-1.7%	-736	-1.1%
Households	59,882	62,041	63,941	4,059	6.8%	1,900	3.1%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	128,254	129,974	131,138	2,884	2.2%	1,164	0.9%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Dec-11 ¹	Sep-12	Dec-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	320	324	308	-12	-3.8%	-16	-4.9%
3 Quarry Works	681	778	742	61	0.0%	-36	-4.6%
4 Manufacturing	1,649	1,559	3,373	1,724	104.5%	1,814	116.4%
5 Public Utilities (Electricity, Water, etc.)	22,309	21,966	24,261	1,952	8.7%	2,295	10.4%
6 Construction & Land Development	244,245	237,994	232,614	-11,631	-4.8%	-5,380	-2.3%
7 Distributive Trade (Wholesale & Retail)	33,877	34,110	30,106	-3,771	-11.1%	-4,004	-11.7%
8 Tourism (Hotel & Resorts)	76,245	68,520	64,520	-11,725	-15.4%	-4,000	-5.8%
9 Entertainment & Catering	2,340	2,383	3,479	1,139	48.7%	1,096	46.0%
10 Transportation & Storage	31,053	30,646	31,372	319	1.0%	726	2.4%
11 Financial Institutions	4,163	4,219	5,199	1,036	24.9%	980	23.2%
12 Professional & Other Services	94,439	93,243	87,669	-6,770	-7.2%	-5,574	-6.0%
13 Public Administration	79,000	76,200	74,688	-4,312	-5.5%	-1,512	-2.0%
14 Personal	470,889	480,575	490,090	19,201	4.1%	9,515	2.0%
<i>Acquisition of property</i>	399,023	406,290	435,245	36,222	9.1%	28,955	7.1%
<i>Durable consumer goods</i>	24,760	22,422	19,721	-5,039	-20.4%	-2,701	-12.0%
<i>Other personal</i>	47,106	51,863	35,124	-11,982	-25.4%	-16,739	-32.3%
TOTAL LOANS AND ADVANCES	1,061,210	1,052,517	1,048,421	-12,789	-1.2%	-4,096	-0.4%

¹ Revised