



This is the twelfth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q4 2012 and Q3 & Q4 2013.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
International Banking Group (TCI) Limited (Ceased reporting Q4 2012)
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	December 2012		September 2013		December 2013		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	18,831		15,787		19,152		321	1.7%	3,365	21.3%
US\$	18,007		15,143		18,483					
Other Currencies	824		644		669					
2 Due from Banks	498,595		504,588		520,613		22,018	4.4%	16,025	3.2%
Within TCI	1,822		3,397		1,916					
Outside TCI	496,773		501,191		518,697					
Affiliate	309,379		327,346		352,053					
Other	187,394		173,845		166,644					
4 Loans and advances	1,048,421		1,039,827		1,006,034		-42,387	-4.0%	-33,793	-3.2%
US\$	1,040,808		1,035,749		1,000,282					
Other Currencies	7,613		4,078		5,752					
5 Investments	128,076		121,288		122,681		-5,395	-4.2%	1,393	1.1%
TCI Government	0		0		0					
Other Government	252		252		252					
Equities	106,627		103,241		104,741					
Other	21,197		17,795		17,688					
6 Other Assets¹	61,828		59,400		74,665		12,837	20.8%	15,265	25.7%
TOTAL ASSETS	1,755,751		1,740,890		1,743,145		-12,606	-0.7%	2,255	0.1%

LIABILITIES

7 Deposits	1,039,889		1,029,589		1,037,778		-2,111	-0.2%	8,189	0.8%
US\$	871,015		885,563		903,374					
Other Currencies	168,874		144,026		134,404					
8 Due to Banks	307,197		300,395		310,173		2,976	1.0%	9,778	3.3%
Within TCI	685		678		576					
Outside TCI	306,512		299,717		309,597					
Affiliate	296,762		299,125		304,362					
Other	9,750		592		5,235					
9 Capital & Reserve Accounts	328,016		340,071		310,326		-17,690	-5.4%	-29,745	-8.7%
Paid-up Capital	129,194		116,630		26,630					
Reserves	61,456		64,651		151,735					
Undistributed profits	137,366		158,790		131,961					
10 Provision for loan losses	65,422		56,659		56,767		-8,655	-13.2%	108	0.2%
11 Other Liabilities²	15,227		14,176		28,101		12,874	84.5%	13,925	98.2%
TOTAL LIABILITIES	1,755,751		1,740,890		1,743,145		-12,606	-0.7%	2,255	0.1%
<i>Assigned Capital</i>	<i>39,000</i>		<i>39,000</i>		<i>39,000</i>		<i>0</i>	<i>0.0%</i>	<i>0</i>	<i>0.0%</i>
	0		0		0		0	0.0%	0	0.0%

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	October 12 -	July 13 -	October 13 -	Y-T-D Change		Q-T-D Change	
	December 12	September 13	December 13	\$	%	\$	%
1 Interest and similar income	15,020	15,269	15,168	148	1.0%	-101	-0.7%
<i>Loans and advances</i>	9,463	9,928	10,002				
<i>Deposits</i>	4,486	3,966	3,786				
<i>Investments</i>	1,071	1,375	1,380				
2 Interest and similar expense	2,611	1,673	1,568	-1,043	-39.9%	-105	-6.3%
<i>Deposits</i>	1,781	1,272	1,211				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	830	401	357				
3 Net interest income	12,409	13,596	13,600	1,191	9.6%	4	0.0%
4 Non-interest income	5,430	6,926	9,272	3,842	70.8%	2,346	33.9%
<i>Fee and commission income</i>	4,292	6,478	8,399				
<i>Foreign exchange</i>	241	284	725				
<i>Other income</i>	897	164	148				
Total Income	20,450	22,195	24,440	3,990	19.5%	2,245	10.1%
5 Non-interest expense	17,828	13,734	18,498	670	3.8%	4,764	34.7%
<i>Personnel expenses</i>	3,431	3,346	4,392				
<i>Occupancy expenses</i>	901	702	879				
<i>Management expenses</i>	3,525	1,296	3,198				
<i>Depreciation expenses</i>	556	455	429				
<i>Other operating expenses</i>	9,415	7,935	9,600				
6 Provision for bad debt	827	1,638	5,032	4,205	508.5%	3,394	207.2%
7 Net Income	-816	5,150	-658	158	-19.4%	-5,808	-112.8%



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	442,458	442,102	477,334	34,876	7.9%	35,232	8.0%
Savings	170,235	180,577	182,549	12,314	7.2%	1,972	1.1%
Time	258,322	262,884	243,491	-14,831	-5.7%	-19,393	-7.4%
TOTAL US DOLLAR DEPOSITS	871,015	885,563	903,374	32,359	3.7%	17,811	2.0%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	99,031	89,249	81,789	-17,242	-17.4%	-7,460	-8.4%
Savings	9,624	8,335	5,385	-4,239	-44.0%	-2,950	-35.4%
Time	60,219	46,442	47,230	-12,989	-21.6%	788	1.7%
TOTAL FOREIGN CURRENCY DEPOSITS	168,874	144,026	134,404	-34,470	-20.4%	-9,622	-6.7%



NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	39,938	57,057	58,325	18,387	46.0%	1,268	2.2%
Statutory Corporations	31,756	38,204	33,149	1,393	4.4%	-5,055	-13.2%
National Insurance Board	26,513	34,308	36,220	9,707	36.6%	1,912	5.6%
Private Businesses	338,473	367,957	395,493	57,020	16.8%	27,536	7.5%
Households	265,947	217,679	202,459	-63,488	-23.9%	-15,220	-7.0%
Non-profit Organizations	270	339	131	-139	-51.5%	-208	-61.4%
TOTAL RESIDENT DEPOSITS	702,897	715,544	725,777	22,880	3.3%	10,233	1.4%



NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	147,798	143,224	138,684	-9,114	-6.2%	-4,540	-3.2%
Households	176,716	158,083	160,906	-15,810	-8.9%	2,823	1.8%
Non-profit Organizations	12,478	12,738	12,411	-67	-0.5%	-327	-2.6%
TOTAL NON-RESIDENT DEPOSITS	336,992	314,045	312,001	-24,991	-7.4%	-2,044	-0.7%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	37,395	37,059	23,323	-14,072	-37.6%	-13,736	-37.1%
Loans	982,717	977,863	955,169	-27,548	-2.8%	-22,694	-2.3%
Credit Cards	20,696	20,827	21,790	1,094	5.3%	963	4.6%
TOTAL US DOLLAR CREDITS	1,040,808	1,035,749	1,000,282	-40,526	-3.9%	-35,467	-3%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	2,571	764	2,388	-183	-7.1%	1,624	212.6%
Loans	5,042	3,314	3,364	-1,678	-33.3%	50	1.5%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	7,613	4,078	5,752	-1,861	-24.4%	1,674	41.0%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	9,000	9,000	0	0.0%	0	0.0%
Statutory Corporations	65,688	60,900	59,150	-6,538	-10.0%	-1,750	-2.9%
National Insurance Board	0	0	0				
Private Businesses	396,110	382,971	355,176	-40,934	-10.3%	-27,795	-7.3%
Households	446,485	466,521	470,666	24,181	5.4%	4,145	0.9%
Non-profit Organizations	0	0	0				
TOTAL RESIDENT CREDITS	917,283	919,392	893,992	-23,291	-2.5%	-25,400	-2.8%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Dec-12	Sep-13	Dec-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	67,197	61,665	54,461	-12,736	-19.0%	-7,204	-11.7%
Households	63,941	58,770	57,581	-6,360	-9.9%	-1,189	-2.0%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	131,138	120,435	112,042	-19,096	-14.6%	-8,393	-7.0%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Dec-12		Sep-13		Dec-13		Y-T-D Change		Q-T-D Change	
	\$	%	\$	%	\$	%	\$	%	\$	%
1 Agriculture	0		0		0					
2 Fisheries	308		307		285		-23	-7.5%	-22	-7.2%
3 Quarry Works	742		464		453		-289	-38.9%	-11	-2.4%
4 Manufacturing	1,581		1,466		1,429		-152	-9.6%	-37	-2.5%
5 Public Utilities (Electricity, Water, etc.)	24,261		29,736		30,319		6,058	25.0%	583	2.0%
6 Construction & Land Development	232,614		233,720		216,144		-16,470	-7.1%	-17,576	-7.5%
7 Distributive Trade (Wholesale & Retail)	30,106		31,336		32,565		2,459	8.2%	1,229	3.9%
8 Tourism (Hotel & Resorts)	64,520		56,702		48,620		-15,900	-24.6%	-8,082	-14.3%
9 Entertainment & Catering	3,479		3,187		2,457		-1,022	-29.4%	-730	-22.9%
10 Transportation & Storage	31,372		32,328		31,752		380	1.2%	-576	-1.8%
11 Financial Institutions	5,199		4,814		3,364		-1,835	-35.3%	-1,450	-30.1%
12 Professional & Other Services	87,669		87,501		81,036		-6,633	-7.6%	-6,465	-7.4%
13 Public Administration	74,688		69,900		68,150		-6,538	-8.8%	-1,750	-2.5%
14 Personal	491,882		488,366		489,460		-2,422	-0.5%	1,094	0.2%
<i>Acquisition of property</i>	437,037		415,029		413,576		-23,461	-5.4%	-1,453	-0.4%
<i>Durable consumer goods</i>	19,721		21,527		20,623		902	4.6%	-904	-4.2%
<i>Other personal</i>	35,124		51,810		55,261		20,137	57.3%	3,451	6.7%
TOTAL LOANS AND ADVANCES	1,048,421		1,039,827		1,006,034		-42,387	-4.0%	-33,793	-3.2%