



TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

August 4, 2016

REGULATORY ADVISORY NO. 4 OF 2016

Personal Declaration Questionnaire

Please be advised that effective August 15, 2016, the Turks and Caicos Islands Financial Services Commission's ("Commission") assessment of the *Fitness and Probity* of Shareholders, Directors and Senior Officers of prospective and existing licensees, will no longer require the completion of i) **statements of affairs**, and ii) a **biographical affidavits**.

Relevant persons will instead be required to submit a notarised duly completed copy of the attached **Personal Declaration Questionnaire**.

Please be further advised that:

- If it comes to the Commission's attention that the Personal Declaration Questionnaire submitted was in anyway untrue or misleading at the date of submission, action may be taken in accordance with section 56 and 57 of the Financial Services Commissions Ordinance chapter 16.01.
- Within 30 days of discovering, any change in circumstances, which will make the Declaration false or misleading, the licensee and/or the affected individual, shall inform the Commission of the change.
- On the third anniversary of the last submission, a new Declaration, duly notarised, shall be submitted to the Commission.

A copy of the Personal Declaration Questionnaire is available on the Commission's website: www.tcifsc.tc.

The above changes are being made to address concerns raised by the Commission's licensees.

Turks and Caicos Islands
Financial Services Commission

Mr. Niguel Streete
Managing Director

P.O. BOX 173,
BUILDING B,
WATERLOO
PLAZA,
GRAND TURK,
TURKS & CAICOS
ISLANDS,
TEL: (649)
946 - 2791/2550
FAX: (649)
946 - 1714/2821

P.O. BOX 140,
CARIBBEAN
PLACE,
LEEWARD
HIGHWAY,
PROVIDENCIALES
TURKS & CAICOS
ISLANDS
TEL: (649)
946 - 5314/
941 - 8311
FAX: (649)
941 - 8379

EMAIL:
fsc@tcifsc.tc

WEBSITE:
www.tcifsc.tc