



TURKS AND CAICOS ISLANDS
FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 3 of 2020
January 28, 2020

ATTORNEY GENERAL'S CHAMBERS FINANCIAL SANCTIONS NOTICE

This Public Notice, from the Turks and Caicos Islands Financial Services Commission, serves to bring to the attention of all financial businesses, the Financial Sanctions Notice, FSN-07-20, which was issued by the Attorney General's Chambers on January 28, 2020. The notice concerns the addition, by the Council of the European Union, of 7 entries to the Ukraine (Sovereignty and Territorial Integrity) financial sanctions regime.

Obligations of financial businesses in response to the Financial Sanctions Notices

The Financial Services Commission wishes to advise its licensees and registrants, who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations, 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended), to pay careful attention to FSN-07-20.

All financial businesses must:

- i. check whether they maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to the full Notice which can be accessed via the Financial Sanctions Notices;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the United Kingdom's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 was extended to the Turks and Caicos Islands);
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

Financial businesses should also inform the Commission if they have any dealings with the designated persons and provide information on the measures applied in relation to them.

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Turks and Caicos Islands Financial Services Commission.

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ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-07-20

28/01/2020

Ukraine (Sovereignty and Territorial Integrity)

1. The International Division of the Attorney General's Chambers advises The Council of the European Union has added 7 entries to the [Ukraine \(Sovereignty and Territorial Integrity\) financial sanctions regime](#).
2. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

3. The United Kingdom's Consolidated List can be accessed [here](#).