



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 10 of 2020
February 28, 2020

ATTORNEY GENERAL'S CHAMBERS FINANCIAL SANCTIONS NOTICES

This Public Notice serves to bring to the attention of all financial businesses, the Financial Sanctions Notice, FSN-20-20, which was issued by the Attorney General's Chambers on February 27, 2020. The notice advises that 2 entries have been removed from the ISIL (Da'esh) and Al-Qaida Organisations financial sanctions regime.

Obligations of financial businesses in response to the Financial Sanctions Notices

The Financial Services Commission advises its licensees and registrants, who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations, 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended), to pay careful attention to the referenced Financial Sanctions Notice.

All financial businesses must:

- i. check whether they maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to the full Notice which can be accessed via the Financial Sanctions Notices;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the United Kingdom's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 was extended to the Turks and Caicos Islands);
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

Financial businesses should also inform the Commission if they have any dealings with the designated persons and provide information on the measures applied in relation to them.

AML Supervision Department
Turks and Caicos Islands Financial Services Commission.



ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-20-20

27/02/2020

ISIL (Da'esh) and Al-Qaida Organisations

1. The International Division of the Attorney General's Chambers advises that 2 entries, have been removed from the [ISIL \(Da'esh\) and Al-Qaida Organisations financial sanctions regime](#).

Al-Mokhtar Ben Mohamed Ben Al-Mokhtar Bouchoucha (Group ID: 7089) and Imad Ben Bechir Ben Hamda Al-Jammali (Group ID: 8420) are no longer subject to an asset freeze.

2. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

3. The United Kingdom's Consolidated List can be accessed [here](#).