



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 38 of 2020

22 June 2020

ATTORNEY GENERAL'S CHAMBERS FINANCIAL SANCTIONS NOTICE

This Public Notice serves to bring to the attention of all financial businesses, Financial Sanctions Notice, FSN-48-20, issued by the Attorney General's Chambers on 22 June 2020. The Notice advises of amendments made to identifying information of 10 entries in the Iran (Nuclear Proliferation) financial sanctions regime:

- 8 individuals and 2 entities on the consolidated list have been updated and remain subject to financial sanctions.

Obligations of financial businesses in response to the Financial Sanctions Notices

The Financial Services Commission advises its licensees and registrants - who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended) - to pay careful attention to the referenced Financial Sanctions Notice. All financial businesses must:

- i. Check whether they maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to the full Notice which can be accessed via the Financial Sanctions Notices.
- ii. Freeze such accounts and other funds or economic resources.
- iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons, unless licensed by the Governor.
- iv. Report any findings to the Governor, together with any additional information that would facilitate compliance with the United Kingdom's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 which was extended to the Turks and Caicos Islands).
- v. Provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

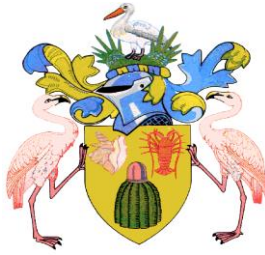
Financial businesses should also inform the Commission if they have any dealings with the designated persons and provide information on the measures applied in relation to them.

AML Supervision Department

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ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-48-20

22/06/2020

Iran (Nuclear Proliferation)

1. The International Division of the Attorney General's Chambers advises that Identifying information has been amended for 10 entries in [Iran \(nuclear proliferation\) financial sanctions regime](#).

2. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

3. The United Kingdom's Consolidated List can be accessed [here](#).