



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 44 of 2020

10 July 2020

ATTORNEY GENERAL'S CHAMBERS FINANCIAL SANCTIONS NOTICE

The Financial Services Commission advises its licensees and registrants, who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended), to pay careful attention to the Financial Sanctions Notice referenced in this Public Notice.

This Public Notice serves to bring to the attention of all financial businesses the Financial Sanctions Notice, FSN-54-20, which was issued by the Attorney General's Chambers on 10 July 2020. The notice confirms the following advisory from the International Division of the Attorney General's Chambers:

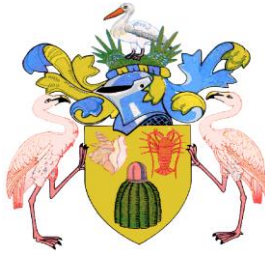
1. The International Division of the Attorney General's Chambers advises that one entry has been removed from the **Libya** regime and is no longer subject an asset freeze:
 - **Mas'ud Abdulhafiz** (Group ID: 11641)

All financial businesses are advised that, as a result of FSN-54-20, they are no longer required to apply any of the following measures to the individual mentioned above:

- i. Check whether they maintain any accounts or hold any funds or economic resources.
- ii. Freeze such accounts and other funds or economic resources.
- iii. Refrain from dealing with the funds or assets or from making them available (directly or indirectly) to the aforementioned person.
- iv. Report any findings to the Governor, together with any additional information, that would facilitate compliance with the UK's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 which was extended to the Turks and Caicos Islands).

Financial businesses should continue to inform the Commission if they have any dealings with designated persons and provide information on the measures applied in relation to them.

AML Supervision Department



ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-54-20

10/07/2020

Libya

1. The International Division of the Attorney General's Chambers advises that one entry has been removed from the [Libya regime](#).

The entry for Mas'ud Abdulhafiz (Group ID: 11641) has been removed from the consolidated list and is no longer subject to an asset freeze.

2. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

3. The United Kingdom's Consolidated List can be accessed [here](#).