



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 45 of 2020

10 July 2020

ATTORNEY GENERAL'S CHAMBERS FINANCIAL SANCTIONS NOTICE

The Financial Services Commission advises its licensees and registrants, who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended), to pay careful attention to the Financial Sanctions Notice referenced in this Public Notice.

This Public Notice serves to bring to the attention of all financial businesses the Financial Sanctions Notice, FSN-55-20, which was issued by the Attorney General's Chambers on 10 July 2020. The notice confirms the following advisories from the International Division of the Attorney General's Chambers :

1. That one entry has been removed from the **Syria** financials regime: **Fahd Jasim al-Furayj** (Group ID: 12763) has been removed from the consolidated list and is no longer subject to an asset freeze.

All financial businesses are advised that, as a result of FSN-55-20, they are no longer required to apply any of the following measures to the individual mentioned above:

- i. Check whether they maintain any accounts or hold any funds or economic resources.
- ii. Freeze such accounts and other funds or economic resources.
- iii. Refrain from dealing with the funds or assets or from making them available (directly or indirectly) to the aforementioned person.
- iv. Report any findings to the Governor, together with any additional information, that would facilitate compliance with the UK's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 which was extended to the Turks and Caicos Islands).

2. That one entry has been amended in the **Syria** financials regime: **Ahmed al-Jarroucheh** (Group ID: 12724) has been updated and remains subject to an asset freeze.

All financial businesses are advised that, as a result of FSN-55-20, they are required to apply the following measures to the individual mentioned above:

- i. Check whether they maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to the full Notice which can be accessed via the Financial Sanctions Notices.
- ii. Freeze such accounts and other funds or economic resources.
- iii. Refrain from dealing with the funds or assets or from making them available (directly or indirectly) to such persons unless licensed by the Governor.
- iv. Report any findings to the Governor, together with any additional information, that would facilitate compliance with the UK's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 which was extended to the Turks and Caicos Islands).

- v. Provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

Financial businesses should continue to inform the Commission if they have any dealings with designated persons and provide information on the measures applied in relation to them.

AML Supervision Department



ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-55-20

10/07/2020

Syria

1. The International Division of the Attorney General's Chambers advises of the removal of one entry from and the amendment of one entry in the [Syria financial sanctions regime](#).

The entry for Fahd Jasim al-Furayj (Group ID: 12763) has been removed from the consolidated list and is no longer subject to an asset freeze.

The entry for Ahmed al-Jarroucheh (Group ID: 12724) has been updated and remains subject to an asset freeze:

2. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

3. The United Kingdom's Consolidated List can be accessed [here](#).