



TURKS AND CAICOS ISLANDS
FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

PUBLIC NOTICE

No 51 of 2020

1 August 2020

The Financial Services Commission advises its licensees and registrants, who are required to comply with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing Regulations 2010 (as amended), and the Anti-Money Laundering and Prevention of Terrorist Financing Code 2011 (as amended), to pay careful attention to the Financial Sanctions Notice referenced in this Public Notice.

This Public Notice serves to bring to the attention of all financial businesses Financial Sanctions Notice, FSN-61-20, issued by the Attorney General's Chambers on 31 July 2020. The International Division of the Attorney General's Chambers advises that 9 entries have been added to the [Cyber-Attacks financial sanctions regime](#).

The six individuals and three entities are now subject to an asset freeze and has been added to the consolidated list.

All financial businesses are required to apply the following measures to the individuals referenced above:

- i. Check whether they maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to the full Notice which can be accessed via the Financial Sanctions Notices.
- ii. Freeze such accounts and other funds or economic resources.
- iii. Refrain from dealing with the funds or assets or from making them available (directly or indirectly) to such persons unless licensed by the Governor.
- iv. Report any findings to the Governor, together with any additional information, that would facilitate compliance with the UK's Terrorist-Asset Freezing Act (Part 1, including Part 1 of Schedule 2 which was extended to the Turks and Caicos Islands).
- v. Provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

Financial businesses should continue to inform the Commission if they have any dealings with designated persons and provide information on the measures applied in relation to them.

AML Supervision Department

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ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-61-20

31/07/2020

Cyber Attacks

1. The International Division of the Attorney General's Chambers advises that 9 entries have been added to the [Cyber-Attacks financial sanctions regime](#).

The six individuals and three entities are now subject to an asset freeze and has been added to the consolidated list.

2. The Cyber (Sanctions) (Overseas Territories) Order 2020 ([Legal Notice 40 of 2020](#)) entered into force for the Islands on April 8, 2020 and appeared in the Gazette Vol. 171 No. 32 dated May 8, 2020.

3. The full notice was issued by the Office of Financial Sanctions Implementation of HM Treasury.

To see the full notice [click here](#)

4. The United Kingdom's Consolidated List can be accessed [here](#).